

#### Program #78228H - Library Capital Bond Construction: Belmont Library

3/7/2022

Department:County AssetsProgram Contact:Tracey MasseyProgram Offer Type:Innovative/New ProgramProgram Offer Stage:As RequestedRelated Programs:78228A, 78228B, 78228C, 78228D, 78228E, 78228F, 78228G, 78228I, 78228J

Program Characteristics: In Target

### **Executive Summary**

The Belmont Library renovates roughly 3,000 sf of existing library, removes approximately 3,000 sf remaining portion, and builds an approximately 17,000 sf addition. Project decision considerations include Library pillars, priorities, environmental sustainability and operational efficiencies.

### **Program Summary**

This multi-year project is expected to complete procurement of the design and construction teams and start community engagement in FY 2023. The 3,000 sf original historic Belmont library will remain on its current site, but its newer addition will be removed to make way for a new 17,000 sf addition to bring the total size to 20,000 sf. The project has a minimum aspirational goal for COBID (Certification Office for Business Inclusion and Diversity) certified firm participation in construction of 20% over the life of the project.

The new Belmont Library will be a neighborhood library - a location smaller than 30,000 sf that provides limited amenities and a community-driven collection.

Belmont Library has long been one of the busiest libraries in the county in terms of circulation per square foot. Set in a densely populated neighborhood, this library serves a mixture of families, students and adults.

Link to Library Bond Website. https://multcolib.org/library-building-bond/capital-planning-project-principles

Performance Measures								
Measure Type	Primary Measure	FY21 Actual	FY22 Budgeted	FY22 Estimate	FY23 Offer			
Output	Issue procurement solicitations for the design team and construction teams	N/A	N/A	N/A	2			
Outcome	Have executed contracts for design team and construction team.	N/A	N/A	N/A	2			

## **Performance Measures Descriptions**

- P1 Output: Number of solicitations issued for procurement of design and construction team.
- P2 Outcome: Number of contracts executed for design and construction team.

# Revenue/Expense Detail

	Adopted General Fund	Adopted Other Funds	Requested General Fund	Requested Other Funds
Program Expenses	2022	2022	2023	2023
Contractual Services	\$0	\$0	\$0	\$26,123,112
Total GF/non-GF	\$0	\$0	\$0	\$26,123,112
Program Total:	\$0		\$26,123,112	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues								
Beginning Working Capital	\$0	\$0	\$0	\$26,123,112				
Total Revenue	\$0	\$0	\$0	\$26,123,112				

## **Explanation of Revenues**

Revenue is from the sale of General Obligation Bonds 2021A (Tax-exempt) and 2021B (Federally Taxable).

This program offer will be funded by Beginning Working Capital carry over from FY 2022.

# Significant Program Changes

Last Year this program was: FY 2022: 78228 Library Capital Bond Construction