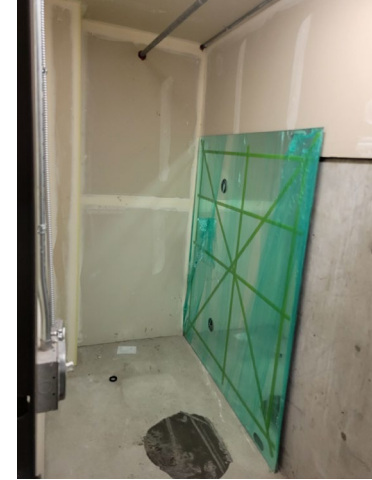
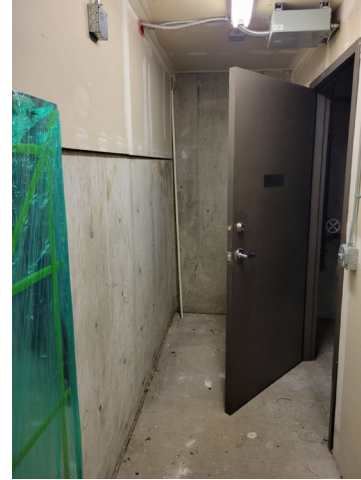


BIDDING OPPORTUNITY

MARSHALL-WELLS LOFTS

STORAGE UNIT LOT S20

MARSHALL-WELLS LOFTS, LOT S-20, STORAGE UNIT
1001 NW 14TH AVE PORTLAND OR 97209
Tax Account: R530450 | 2023 Roll Value (RMV): \$2,130
MINIMUM BID: \$2,000 | Bidding Deadline: December 7, 2023,
10:00 am PT.



On October 16, 2023, the above referenced property was deeded to Multnomah County in lieu of delinquent tax liens. ORS 275.225 allows the County to sell County owned property, including property acquired through tax foreclosure, at a private sale if that property meets certain conditions with respect to value and the applicable zoning and building codes. This property meets those criteria. It will be offered for potential private sale under the terms attached.

The Declaration of Condominium Ownership for Marshall-Wells Lofts Condominiums, Dated October 11, 2002, (Document 2002-192359), Exhibit B, Page 36, states the area of S-20 is 61 square feet. Multnomah County makes no representations as to the actual area.

Mike Sublett | Tax Title Property Coordinator | Multnomah County Division of Assessment, Recording and Taxation tax.title@multco.us
501 SE Hawthorne Blvd., Portland, OR 97214 | michael.a.sublett@multco.us | O: [503.988.9824](tel:503.988.9824) | C: [971.221.9840](tel:971.221.9840) | <https://multco.us/taxtitle>



- Tax Title Program staff are prepared to recommend a Private Sale to the Board of County Commissioners to the high bid in this process. The property is free of any taxes and is exempt currently. It will go back on the rolls for the next tax year, billed in October 2024. Bidding will be via Email to tax.title@multco.us. It is limited to Unit Owners in Marshall-Wells Lofts as of 11.27.2023. The Subject line should read: "R530450 BID from Marshall-Wells Lofts Unit #_____". The amount of the bid and bidding unit owner to whom it would be deeded must be in the body. **The minimum bid is \$2,000.00. The bidding will be SEALED, WITH THE BIDS ONLY VISIBLE TO SELLER DURING AUCTION PERIOD. Each condo unit gets one bid. As such, it is your "best and final" bid amount. The high bidder will be notified within one (1) business day of the bidding deadline, December 7, 2023, 10:00 am PT.**
- The County requires full purchase price deposit in advance in CERTIFIED FUNDS (Cashier's Check or Money Order.) Please include the Account Number (R530450) on the instrument made out to "Multnomah County". It must be delivered to Multnomah County Tax Title, Room 175, 501 SE Hawthorne, Portland OR, 97214 by **December 11, 2023, 10:00 am PT**. If not received by the deadline, the bidder will be disqualified from any future offering of the property. Upon receipt of payment, Staff will commence a Board Agenda Place Request for consideration by the Multnomah County Board of Commissioners at a Regular Meeting, Consent Agenda will be requested.
- If the Board approves, the property will be conveyed by bargain and sale deed. Legal Description: *Storage Unit No. S20, MARSHALL-WELLS LOFTS CONDOMINIUMS, in the City of Portland, County of Multnomah and State of Oregon, recorded in together with the limited common elements and an undivided interest in the general common elements as set forth in Declaration recorded October 17, 2002, in 2002-186716 and any subsequent amendments and/or supplemental(s) thereto.* Should the Board disapprove the sale of the property to you, the purchase price deposit will be returned to you.
- IF you close the purchase, you may be eligible to consolidate the tax accounts as the owner of the two properties in the Marshall-Wells Lofts at your complete discretion: <https://www.multco.us/assessment-taxation/consolidating-your-property>.
- By tendering a bid, you acknowledge the following: *As a disclaimer, all our properties are sold "AS IS, WHERE IS." Purchasers transact on the basis of their own examination and personal knowledge of a property. Multnomah County makes no representations or warranties with respect to the physical condition or any other aspect of any property, including, without limitation, that the property may have conformed to past, current, or future applicable zoning or building code requirements, the existence of soil and stability, past soil repair, soil additions, or conditions of soil fill of susceptibility to landslides, the sufficiency of any undershoring, the sufficiency of any drainage, whether the property is located either wholly or partially in a flood plain or a flood hazard boundary or similar area, or any other matter affecting the stability or integrity of the property. Purchasers expressly acknowledge that a Property is being sold and accepted "AS IS, WHERE IS," and purchasers shall unconditionally and irrevocably waive any and all actual or potential rights they may have regarding any form of warranty, express or implied, of any kind or type, relating to a property. Such waiver will be absolute, complete, total, and unlimited in any way.*
- **County does not provide title insurance.**

