

NONMAJOR CAPITAL PROJECTS FUNDS

These funds account for expenditures on major construction projects, proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of County property, revenue bond proceeds and library and public safety general obligation bond proceeds. The modified accrual basis of accounting is used to record revenues and expenditures. Funds included are:

- **Justice Bond Project Fund** – accounts for projects to expand Inverness Jail, construct new jail facilities, upgrade other jail facilities and pay for data processing linkages in the Corrections system.
- **Building Project Fund** - accounts for purchases and construction of capital acquisition by entering into lease/purchase agreements.
- **Library Construction / 1996 Bonds Fund** - accounts for the renovation of branch libraries and upgrades to Library computer systems and linkages.
- **Capital Improvement Fund** - accounts for the proceeds from the sale of County property and expenditures made to improve County property.
- **Capital Acquisition Fund** - accounts for purchase of personal computers and capital purchases with economic payoffs of less than five years.
- **Asset Preservation Fund** – accounts for the expenditures for building scheduled maintenance projects such as boiler replacement, carpet replacement, roof replacement, etc. Resources are derived from an asset preservation fee that is part of the facilities charges assessed to building tenants.

MULTNOMAH COUNTY, OREGON
Nonmajor Capital Projects Funds
Combining Balance Sheet
June 30, 2006
(amounts expressed in thousands)

	<u>Justice Bond Project</u>	<u>Building Project</u>	<u>Library Construction / 1996 Bonds</u>
ASSETS			
Cash and investments	\$ 1,019	\$ 326	\$ 92
Receivables:			
Accounts	589	-	181
Contracts	-	-	-
Prepaid items	-	-	-
Due from other funds	-	-	-
Total assets	<u>\$ 1,608</u>	<u>\$ 326</u>	<u>\$ 273</u>
LIABILITIES			
Accounts payable	\$ 653	\$ 1	\$ 76
Payroll payable	-	-	-
Deferred revenue	-	-	-
Total liabilities	<u>653</u>	<u>1</u>	<u>76</u>
FUND BALANCES			
Reserved for capital projects	955	325	197
Total liabilities and fund balances	<u>\$ 1,608</u>	<u>\$ 326</u>	<u>\$ 273</u>

<u>Capital Improvement</u>	<u>Capital Acquisition</u>	<u>Asset Preservation</u>	<u>Total</u>
\$ 4,924	\$ 3,142	\$ 2,545	\$ 12,048
34	-	-	804
719	594	-	1,313
-	-	-	-
-	-	-	-
<u>\$ 5,677</u>	<u>\$ 3,736</u>	<u>\$ 2,545</u>	<u>\$ 14,165</u>
\$ 489	\$ 31	\$ 71	\$ 1,321
1	1	-	2
982	594	-	1,576
<u>1,472</u>	<u>626</u>	<u>71</u>	<u>2,899</u>
4,205	3,110	2,474	11,266
<u>\$ 5,677</u>	<u>\$ 3,736</u>	<u>\$ 2,545</u>	<u>\$ 14,165</u>

MULTNOMAH COUNTY, OREGON
Nonmajor Capital Projects Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2006
(amounts expressed in thousands)

	Justice Bond Project	Building Project	Library Construction / 1996 Bonds
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Charges for services	15	-	-
Interest	131	13	14
Other:			
Non-governmental grants	-	-	5
Service reimbursements	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>146</u>	<u>13</u>	<u>19</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety and justice	2,217	-	-
Community services	-	17	-
Library services	-	-	205
Capital outlay	3,019	-	502
Total expenditures	<u>5,236</u>	<u>17</u>	<u>707</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,090)</u>	<u>(4)</u>	<u>(688)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of capital lease	-	-	-
Proceeds from sale of capital assets	-	-	-
Transfers in	4,085	1,165	-
Total other financing sources (uses)	<u>4,085</u>	<u>1,165</u>	<u>-</u>
Net change in fund balances	(1,005)	1,161	(688)
Fund balances - beginning	1,960	(836)	885
Fund balances - ending	<u>\$ 955</u>	<u>\$ 325</u>	<u>\$ 197</u>

Capital Improvement	Capital Acquisition	Asset Preservation	Total
\$ 1,746	\$ -	\$ -	\$ 1,746
1,021	19	-	1,055
192	112	137	599
-	-	-	5
-	2,244	-	2,244
69	-	-	69
<u>3,028</u>	<u>2,375</u>	<u>137</u>	<u>5,718</u>
2,737	1,753	-	4,490
-	-	-	2,217
-	-	913	930
-	-	-	205
3,154	6	1,407	8,088
<u>5,891</u>	<u>1,759</u>	<u>2,320</u>	<u>15,930</u>
<u>(2,863)</u>	<u>616</u>	<u>(2,183)</u>	<u>(10,212)</u>
1,093	-	-	1,093
1,418	-	-	1,418
2,344	-	1,297	8,891
<u>4,855</u>	<u>-</u>	<u>1,297</u>	<u>11,402</u>
1,992	616	(886)	1,190
2,213	2,494	3,360	10,076
<u>\$ 4,205</u>	<u>\$ 3,110</u>	<u>\$ 2,474</u>	<u>\$ 11,266</u>

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Justice Bond Capital Project Fund
For the Year Ended June 30, 2006
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Charges for services	-	-	15	15
Interest	-	-	131	131
Total revenues	-	-	146	146
EXPENDITURES				
County management	6,340	6,340	5,236	1,104
Nondepartmental	-	4,085	-	4,085
Total expenditures	6,340	10,425	5,236	5,189
Deficiency of revenues under expenditures	(6,340)	(10,425)	(5,090)	5,335
OTHER FINANCING SOURCES				
Transfers in	-	4,085	4,085	-
Net change in fund balances	(6,340)	(6,340)	(1,005)	5,335
Fund balances - beginning	6,340	6,340	1,960	(4,380)
Fund balances - ending	\$ -	\$ -	\$ 955	\$ 955

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Building Project Fund
For the Year Ended June 30, 2006
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Interest	\$ -	\$ -	\$ 13	\$ 13
EXPENDITURES				
County management	452	452	17	435
Nondepartmental	-	1,165	-	1,165
Total expenditures	452	1,617	17	1,600
Deficiency of revenues under expenditures	(452)	(1,617)	(4)	1,613
OTHER FINANCING SOURCES				
Transfers in	-	1,165	1,165	-
Net change in fund balances	(452)	(452)	1,161	1,613
Fund balances - beginning	452	452	(836)	(1,288)
Fund balances - ending	\$ -	\$ -	\$ 325	\$ 325

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Library Construction / 1996 Bonds Fund
For the Year Ended June 30, 2006
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Interest	\$ -	\$ -	\$ 14	\$ 14
Other - grants and contributions	-	-	5	5
Total revenues	-	-	19	19
EXPENDITURES				
Library	885	885	707	178
Deficiency of revenues under expenditures	(885)	(885)	(688)	197
Fund balances - beginning	885	885	885	-
Fund balances - ending	\$ -	\$ -	\$ 197	\$ 197

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Improvement Fund
For the Year Ended June 30, 2006
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental	\$ 883	\$ 883	\$ 1,746	\$ 863
Charges for services	918	918	1,021	103
Interest	100	100	192	92
Proceeds from sale of capital assets	18,300	18,300	1,418	(16,882)
Other - miscellaneous	134	134	69	(65)
Total revenues	20,335	20,335	4,446	(15,889)
EXPENDITURES				
County management	26,641	25,941	4,798	21,143
Deficiency of revenues under expenditures	(6,306)	(5,606)	(352)	5,254
OTHER FINANCING SOURCES				
Transfers in	3,044	2,344	2,344	-
Net change in fund balances	(3,262)	(3,262)	1,992	5,254
Fund balances - beginning	3,262	3,262	2,213	(1,049)
Fund balances - ending	\$ -	\$ -	\$ 4,205	\$ 4,205

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Acquisition Fund
For the Year Ended June 30, 2006
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ 1,633	\$ -	\$ (1,633)
Charges for services	14	14	19	5
Interest	25	25	112	87
Other - service reimbursements	2,361	2,176	2,244	68
Total revenues	2,400	3,848	2,375	(1,473)
EXPENDITURES				
Health services	-	1,633	-	1,633
Nondepartmental	221	221	-	221
County management	5,803	5,618	1,759	3,859
Total expenditures	6,024	7,472	1,759	5,713
Excess (deficiency) of revenues				
over (under) expenditures	(3,624)	(3,624)	616	4,240
Fund balances - beginning	3,624	3,624	2,494	(1,130)
Fund balances - ending	\$ -	\$ -	\$ 3,110	\$ 3,110

MULTNOMAH COUNTY, OREGON
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Asset Preservation Fund
For the Year Ended June 30, 2006
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental	\$ 2,000	\$ 2,000	\$ -	\$ (2,000)
Interest	75	75	137	62
Total revenues	2,075	2,075	137	(1,938)
EXPENDITURES				
County management	7,750	7,350	2,320	5,030
Deficiency of revenues under expenditures	(5,675)	(5,275)	(2,183)	3,092
OTHER FINANCING SOURCES				
Transfers in	1,966	1,566	1,297	(269)
Net change in fund balances	(3,709)	(3,709)	(886)	2,823
Fund balances - beginning	3,709	3,709	3,360	(349)
Fund balances - ending	\$ -	\$ -	\$ 2,474	\$ 2,474