

TRUST AND AGENCY FUNDS

These funds account for resources received and held by the County in a fiduciary capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund. The modified accrual basis of accounting is used to record transactions in the agency funds. The accrual basis of accounting is used in the Library Retirement Fund (Pension Trust). The funds included are:

- Sundry Taxing Bodies Fund - accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- Department and Offices Agency Fund - accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- Public Guardian Fund - accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.
- Library Retirement Fund - this pension trust fund provides pension benefits for former employees of the Library Association of Portland.
- Visitors Facilities Trust Fund – accounts for collection and disbursement of Motor Vehicle Rental Tax and Transient Lodging Tax used for visitor facilities.

MULTNOMAH COUNTY, OREGON
COMBINING BALANCE SHEET
ALL FIDUCIARY FUND TYPES
For the fiscal year ended June 30, 2001
(amounts expressed in thousands)

	Agency Funds	Library Retirement	Total
ASSETS:			
Cash and investments	\$ 20,093	\$ 11,241	\$ 31,334
Receivables:			
Property taxes	37,935	-	37,935
Accounts	1,351	-	1,351
Total assets	<u>\$ 59,379</u>	<u>\$ 11,241</u>	<u>\$ 70,620</u>
LIABILITIES AND FUND BALANCE:			
Liabilities:			
Accounts payable	\$ 441	\$ -	\$ 441
Due to other governmental units	36,880	-	36,880
Amounts held in trust	<u>22,058</u>	<u>-</u>	<u>22,058</u>
Total liabilities	59,379	-	59,379
Fund balance:			
Reserved for employees'			
retirement benefits	-	11,241	11,241
Total liabilities and fund balances	<u>\$ 59,379</u>	<u>\$ 11,241</u>	<u>\$ 70,620</u>

MULTNOMAH COUNTY, OREGON
COMBINING BALANCE SHEET
AGENCY FUNDS
June 30, 2001
(amounts expressed in thousands)

	Sundry Taxing Bodies	Department & Offices Agency	Public Guardian	Visitors Facilities	Total
ASSETS:					
Cash and investments	\$ 8,925	\$ 9,686	\$ 1,052	\$ 430	\$ 20,093
Receivables:					
Taxes	37,113	104	-	718	37,935
Accounts	-	58	-	1,293	1,351
Total assets	<u>\$ 46,038</u>	<u>\$ 9,848</u>	<u>\$ 1,052</u>	<u>\$ 2,441</u>	<u>\$ 59,379</u>
LIABILITIES:					
Accounts payable	\$ -	\$ 378	\$ 63	\$ -	\$ 441
Due to other governmental units	36,880	-	-	-	36,880
Amounts held in trust	9,158	9,470	989	2,441	22,058
Total liabilities	<u>\$ 46,038</u>	<u>\$ 9,848</u>	<u>\$ 1,052</u>	<u>\$ 2,441</u>	<u>\$ 59,379</u>

MULTNOMAH COUNTY, OREGON
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the fiscal year ended June 30, 2001
(amounts expressed in thousands)

	Balance June 30,2000	Additions	Deletions	Balance June 30, 2001
SUNDRY TAXING BODIES:				
Assets:				
Cash and investments	\$ 7,440	\$ 595,047	\$ 593,562	\$ 8,925
Taxes receivable	32,656	634,735	630,278	37,113
Accounts receivable	417	-	417	-
Total assets	\$ 40,513	\$ 1,229,782	\$ 1,224,257	\$ 46,038
Liabilities:				
Accounts payable	\$ -	\$ 15,945	\$ 15,945	\$ -
Due to other governmental units	32,656	634,268	630,044	36,880
Amounts held in trust	7,857	590,640	589,339	9,158
Total liabilities	\$ 40,513	\$ 1,240,853	\$ 1,235,328	\$ 46,038
DEPARTMENT AND OFFICES AGENCY:				
Assets:				
Cash and investments	\$ 11,833	\$ 920,563	\$ 922,710	\$ 9,686
Taxes receivable	-	780,264	780,160	104
Accounts receivable	90	4,113	4,145	58
Total assets	\$ 11,923	\$ 1,704,940	\$ 1,707,015	\$ 9,848
Liabilities:				
Accounts payable	\$ 974	\$ 28,961	\$ 29,557	\$ 378
Amounts held in trust	10,949	811,406	812,885	9,470
Total liabilities	\$ 11,923	\$ 840,367	\$ 842,442	\$ 9,848
PUBLIC GUARDIAN:				
Assets:				
Cash and investments	\$ 1,133	\$ 2,904	\$ 2,985	\$ 1,052
Accounts receivable	-	1,390	1,390	-
Total assets	\$ 1,133	\$ 4,294	\$ 4,375	\$ 1,052
Liabilities:				
Accounts payable	\$ -	\$ 1,627	\$ 1,564	\$ 63
Payrolls payable	-	6	6	-
Amounts held in trust	1,133	3,721	3,865	989
Total liabilities	\$ 1,133	\$ 5,354	\$ 5,435	\$ 1,052
VISITORS FACILITIES:				
Assets:				
Cash and investments	\$ 9	\$ 11,865	\$ 11,444	\$ 430
Taxes receivable	-	1,352	634	718
Accounts receivable	-	1,300	7	1,293
Total assets	\$ 9	\$ 14,517	\$ 12,085	\$ 2,441
Liabilities:				
Amounts held in trust	\$ 9	\$ 32,911	\$ 30,479	\$ 2,441
Total liabilities	\$ 9	\$ 32,911	\$ 30,479	\$ 2,441
TOTAL - ALL AGENCY FUNDS:				
Assets:				
Cash and investments	\$ 20,415	\$ 1,530,379	\$ 1,530,701	\$ 20,093
Taxes receivable	32,656	1,416,350	1,411,071	37,935
Accounts receivable	507	6,803	5,959	1,351
Total assets	\$ 53,578	\$ 2,953,532	\$ 2,947,731	\$ 59,379
Liabilities:				
Accounts payable	\$ 974	\$ 46,533	\$ 47,066	\$ 441
Payrolls payable	-	6	6	-
Due to other governmental units	32,656	634,268	630,044	36,880
Amounts held in trust	19,948	1,438,678	1,436,568	22,058
Total liabilities	\$ 53,578	\$ 2,119,485	\$ 2,113,684	\$ 59,379