

## **CAPITAL PROJECTS FUNDS**

These funds account for expenditures on major construction projects, proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of County property, revenue bond proceeds and library and public safety general obligation bond proceeds. The modified accrual basis of accounting is used to record revenues and expenditures. Funds included are:

- Justice Bond Project Fund - accounts for projects to expand Inverness Jail, construct new jail facilities, upgrade other jail facilities and pay for data processing linkages in the Corrections system.
- Edgefield Children's Center Fund - accounts for the construction of an expanded Edgefield Children's Center. The proceeds will be from the issue of revenue bonds. Due to project delay the bonds were not issued.
- SB1145 Fund - accounts for State revenue to build jail beds to house convicted felons with sentences under twelve months.
- Equipment Lease/Purchase Fund - accounts for long-term lease purchases of equipment.
- Lease/Purchase Project Fund - accounts for purchases and construction of capital acquisition by entering into lease/purchase agreements.
- Library Construction Fund/1996 Bonds - accounts for the renovation of branch libraries and upgrades to Library computer systems and linkages.
- Capital Improvement Fund - accounts for the proceeds from the sale of County property and expenditures made to improve County property.
- Capital Acquisition Fund - accounts for purchase of personal computers and capital purchases with economic payoffs of less than five years.
- Deferred Maintenance Projects Fund – accounts for expenditures for building deferred maintenance projects. Resources re derived from certificates of participation or other financing projects.
- Asset Preservation Projects Fund – accounts for the expenditures for building scheduled maintenance projects such as boiler replacement, carpet replacement, roof replacement, etc. Resources are derived from an asset preservation fee that is part of the facilities charges assessed to building tenants.

**MULTNOMAH COUNTY, OREGON**  
**COMBINING BALANCE SHEET**  
**CAPITAL PROJECTS FUNDS**  
**June 30, 2001**  
(amounts expressed in thousands)

	Justice Bond Project	Revenue Bond Project	SB 1145	Equipment Acquisition	Building Project
<b>ASSETS:</b>					
Cash and investments	\$ 54,327	\$ 1,382	\$ 102	\$ 1,254	\$ 18,599
Receivables:					
Accounts	-	113	-	-	-
Contracts	-	-	-	-	-
Total assets	<u>\$ 54,327</u>	<u>\$ 1,495</u>	<u>\$ 102</u>	<u>\$ 1,254</u>	<u>\$ 18,599</u>
<b>LIABILITIES AND FUND BALANCES:</b>					
Liabilities:					
Accounts payable	\$ 1,461	\$ -	\$ 102	\$ -	\$ 2,401
Payroll payable	-	-	-	-	-
Compensated absences	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	<u>1,461</u>	<u>-</u>	<u>102</u>	<u>-</u>	<u>2,401</u>
Fund balances:					
Reserved for capital projects	52,866	1,495	-	1,254	16,198
Total liabilities and fund balances	<u>\$ 54,327</u>	<u>\$ 1,495</u>	<u>\$ 102</u>	<u>\$ 1,254</u>	<u>\$ 18,599</u>

<u>Library Construction/ 1996 Bonds</u>	<u>Capital Improvement</u>	<u>Capital Acquisition</u>	<u>Deferred Maintenance</u>	<u>Asset Preservation</u>	<u>Total</u>
\$ 10,945	\$ 11,387	\$ 2,125	\$ 5,627	\$ 3,075	\$ 108,823
-	-	-	-	-	113
-	1,799	366	-	-	2,165
<u>\$ 10,945</u>	<u>\$ 13,186</u>	<u>\$ 2,491</u>	<u>\$ 5,627</u>	<u>\$ 3,075</u>	<u>\$ 111,101</u>
\$ 408	\$ 305	\$ 633	\$ 16	\$ 53	\$ 5,379
2	-	-	-	-	2
9	-	-	-	-	9
-	2,249	367	-	-	2,616
<u>419</u>	<u>2,554</u>	<u>1,000</u>	<u>16</u>	<u>53</u>	<u>8,006</u>
10,526	10,632	1,491	5,611	3,022	103,095
<u>\$ 10,945</u>	<u>\$ 13,186</u>	<u>\$ 2,491</u>	<u>\$ 5,627</u>	<u>\$ 3,075</u>	<u>\$ 111,101</u>

**MULTNOMAH COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	Justice Bond Project	Revenue Bond Project	SB 1145	Equipment Acquisition
<b>REVENUES:</b>				
Intergovernmental	\$ -	\$ -	\$ 27	\$ -
Charges for services	146	-	-	-
Interest	2,618	55	-	-
Other:				
Miscellaneous	-	193	-	-
Service reimbursements	-	-	-	-
Total revenues	<u>2,764</u>	<u>248</u>	<u>27</u>	<u>-</u>
<b>EXPENDITURES:</b>				
Current:				
General government	-	-	-	-
Public safety and justice	2,641	-	27	-
Community services	-	428	-	-
Capital outlay	606	3,668	-	-
Total expenditures	<u>3,247</u>	<u>4,096</u>	<u>27</u>	<u>-</u>
Excess of expenditures over revenues	<u>(483)</u>	<u>(3,848)</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Bond proceeds	-	5,249	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	(89)	-	-	-
Total other financing sources (uses)	<u>(89)</u>	<u>5,249</u>	<u>-</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	(572)	1,401	-	-
<b>FUND BALANCES, JUNE 30, 2000</b>	<u>53,438</u>	<u>94</u>	<u>-</u>	<u>1,254</u>
<b>FUND BALANCES, JUNE 30, 2001</b>	<u>\$ 52,866</u>	<u>\$ 1,495</u>	<u>\$ -</u>	<u>\$ 1,254</u>

Building Project	Library Construction/ 1996 Bonds	Capital Improvement	Capital Acquisition	Deferred Maintenance	Asset Preservation	Total
\$ 130	\$ -	\$ 370	\$ -	\$ -	\$ -	\$ 527
-	-	429	-	-	-	575
1,699	555	847	98	314	155	6,341
20	100	57	-	-	-	370
-	-	1,181	2,321	-	-	3,502
1,849	655	2,884	2,419	314	155	11,315
-	-	1,212	2,475	-	-	3,687
-	-	-	-	-	-	2,668
5,050	1,135	-	-	1,399	112	8,124
14,227	4,187	2,158	94	1,299	859	27,098
19,277	5,322	3,370	2,569	2,698	971	41,577
(17,428)	(4,667)	(486)	(150)	(2,384)	(816)	(30,262)
-	-	-	-	-	-	5,249
2,875	-	502	-	7,995	3,838	15,210
-	-	(8,988)	-	-	-	(9,077)
2,875	-	(8,486)	-	7,995	3,838	11,382
(14,553)	(4,667)	(8,972)	(150)	5,611	3,022	(18,880)
30,751	15,193	19,604	1,641	-	-	121,975
\$ 16,198	\$ 10,526	\$ 10,632	\$ 1,491	\$ 5,611	\$ 3,022	\$ 103,095

**MULTNOMAH COUNTY, OREGON**  
**JUSTICE BOND PROJECT FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
<b>REVENUE:</b>			
Interest	\$ 2,700	\$ 2,618	\$ (82)
Charges for Services	-	146	146
<b>BEGINNING FUND BALANCE</b>	60,517	53,438	(7,079)
Total	<u>\$ 63,217</u>	<u>56,202</u>	<u>(7,015)</u>
<b>EXPENDITURES:</b>			
Environmental Services	\$ 16,214	1,522	14,692
Sheriff	43,511	1,256	42,255
Support Services	815	469	346
Non Departmental	2,588	-	2,588
Total expenditures	<u>63,128</u>	<u>3,247</u>	<u>59,881</u>
<b>OTHER FINANCING USE:</b>			
Transfer to General Fund	89	89	-
Total	<u>\$ 63,217</u>	<u>3,336</u>	<u>59,881</u>
<b>ENDING FUND BALANCE</b>		<u>\$ 52,866</u>	<u>\$ 52,866</u>

**MULTNOMAH COUNTY, OREGON**  
**REVENUE BOND PROJECT FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
<b>REVENUE:</b>			
Interest	\$ -	\$ 55	\$ 55
Other - Miscellaneous	3,335	193	(3,142)
Total Revenues	<u>3,335</u>	<u>248</u>	<u>(3,087)</u>
<b>OTHER FINANCING SOURCE:</b>			
Bond proceeds	5,000	5,249	249
<b>BEGINNING FUND BALANCE</b>	-	94	94
Total	<u>\$ 8,335</u>	<u>5,591</u>	<u>(2,744)</u>
<b>EXPENDITURES:</b>			
Environmental Services	<u>\$ 8,335</u>	4,096	4,239
<b>ENDING FUND BALANCE</b>		<u>\$ 1,495</u>	<u>\$ 1,495</u>

**MULTNOMAH COUNTY, OREGON**  
**SB 1145 FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
<b>REVENUES:</b>			
Intergovernmental - State	\$ 10,845	\$ 27	\$ (10,818)
<b>BEGINNING FUND BALANCE</b>	500	-	(500)
Total	<u>\$ 11,345</u>	<u>27</u>	<u>(11,318)</u>
<b>EXPENDITURES:</b>			
Sheriff	\$ 10,845	\$ -	\$ 10,845
Environmental Services	500	27	473
Total	<u>\$ 11,345</u>	<u>\$ 27</u>	<u>\$ 11,318</u>
<b>ENDING FUND BALANCE</b>		<u>\$ -</u>	<u>\$ -</u>



**MULTNOMAH COUNTY, OREGON**  
**EQUIPMENT ACQUISITION FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
For the fiscal year ended June 30, 2001  
(amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
<b>BEGINNING FUND BALANCE</b>	\$ 1,500	\$ 1,254	\$ (246)
Total	<u>\$ 1,500</u>	<u>1,254</u>	<u>(246)</u>
<b>EXPENDITURES:</b>			
Nondepartmental	<u>\$ 1,500</u>	<u>-</u>	<u>1,500</u>
<b>ENDING FUND BALANCE</b>		<u>\$ 1,254</u>	<u>\$ 1,254</u>

**MULTNOMAH COUNTY, OREGON**  
**BUILDING PROJECT FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
For the fiscal year ended June 30, 2001  
(amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
<b>REVENUE:</b>			
Intergovernmental	\$ -	\$ 130	\$ 130
Interest	600	1,699	1,099
Other - Miscellaneous	-	20	20
Total Revenues	<u>600</u>	<u>1,849</u>	<u>1,249</u>
 <b>OTHER FINANCING SOURCE:</b>			
Transfer from Capital Lease Retirement Fund	2,875	2,875	-
Total Other Financing Sources	<u>2,875</u>	<u>2,875</u>	<u>-</u>
 <b>BEGINNING FUND BALANCE</b>	<u>39,052</u>	<u>30,751</u>	<u>(8,301)</u>
Total	<u>\$ 42,527</u>	<u>35,475</u>	<u>(7,052)</u>
 <b>EXPENDITURES:</b>			
Environmental Services	\$ 37,112	16,516	20,596
Non Departmental	2,875	-	2,875
Support Services	2,540	2,761	(221)
Total Expenditures	<u>\$ 42,527</u>	<u>19,277</u>	<u>23,250</u>
<b>ENDING FUND BALANCE</b>		<u>\$ 16,198</u>	<u>\$ 16,198</u>

**MULTNOMAH COUNTY, OREGON**  
**LIBRARY CONSTRUCTION FUND/1996 BONDS**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
For the fiscal year ended June 30, 2001  
(amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
<b>REVENUE:</b>			
Interest	\$ 600	\$ 555	\$ (45)
Other - Miscellaneous	-	100	100
<b>BEGINNING FUND BALANCE</b>	20,907	15,193	(5,714)
Total	<u>\$ 21,507</u>	<u>15,848</u>	<u>(5,659)</u>
<b>EXPENDITURES:</b>			
Environmental Services	\$ 17,800	5,184	12,616
Nondepartmental	600	-	600
Library	3,107	138	2,969
Total	<u>\$ 21,507</u>	<u>5,322</u>	<u>16,185</u>
<b>ENDING FUND BALANCE</b>		<u>\$ 10,526</u>	<u>\$ 10,526</u>

**MULTNOMAH COUNTY, OREGON**  
**CAPITAL IMPROVEMENT FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
For the fiscal year ended June 30, 2001  
(amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
<b>REVENUES:</b>			
Intergovernmental - Local	\$ 267	\$ 370	\$ 103
Charges for services	162	429	267
Interest	72	847	775
Other - Miscellaneous	-	57	57
Service reimbursements	-	1,181	1,181
Total revenues	<u>501</u>	<u>2,884</u>	<u>2,383</u>
<b>OTHER FINANCING SOURCES:</b>			
Certificates of participation proceeds	650	-	(650)
Transfer from other funds:			
Facilities Management	502	502	-
Total other financing sources	<u>1,152</u>	<u>502</u>	<u>(650)</u>
<b>BEGINNING FUND BALANCE</b>	14,137	19,603	5,466
Total	<u>\$ 15,790</u>	<u>22,989</u>	<u>7,199</u>
<b>EXPENDITURES:</b>			
Nondepartmental	\$ 317	-	317
Environmental Services	15,473	12,357	3,116
Total	<u>15,790</u>	<u>12,357</u>	<u>3,433</u>
<b>ENDING FUND BALANCE</b>		<u>\$ 10,632</u>	<u>\$ 10,632</u>

**MULTNOMAH COUNTY, OREGON**  
**CAPITAL ACQUISITION FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
<b>REVENUES:</b>			
Interest	\$ 18	\$ 98	\$ 80
Other - Service reimbursements	3,381	2,321	(1,060)
Total revenues	<u>3,399</u>	<u>2,419</u>	<u>(980)</u>
<b>BEGINNING FUND BALANCE</b>	1,900	1,641	(259)
Total	<u><u>\$ 5,299</u></u>	<u><u>4,060</u></u>	<u><u>(1,239)</u></u>
<b>EXPENDITURES:</b>			
Nondepartmental	<u>\$ 5,299</u>	2,569	2,730
<b>ENDING FUND BALANCE</b>		<u><u>\$ 1,491</u></u>	<u><u>\$ 1,491</u></u>

**MULTNOMAH COUNTY, OREGON**  
**DEFERRED MAINTENANCE PROJECT FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	Budget	Actual	Variance favorable (unfavorable)
<b>REVENUES:</b>			
Interest	\$ 300	\$ 314	\$ 14
<b>OTHER FINANCING SOURCE:</b>			
Transfer from General Fund	445	445	-
Transfer from Capital Improvement Fund	7,550	7,550	-
Total Other Financing Sources	7,995	7,995	-
<b>BEGINNING FUND BALANCE</b>	150	-	(150)
Total	\$ 8,445	8,309	(136)
<b>EXPENDITURES:</b>			
Environmental Services	\$ 7,907	2,698	5,209
Nondepartmental	538	-	538
Total	\$ 8,445	2,698	5,747
<b>ENDING FUND BALANCE</b>		\$ 5,611	\$ 5,611

**MULTNOMAH COUNTY, OREGON**  
**ASSET PRESERVATION FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
<b>REVENUES:</b>			
Interest	<u>\$ 150</u>	<u>\$ 155</u>	<u>\$ 5</u>
<b>OTHER FINANCING SOURCE:</b>			
Transfer from Capital Improvement Fund	1,438	1,438	-
Transfer from Facilities Mgmt Fund	<u>2,400</u>	<u>2,400</u>	<u>-</u>
Total Other Financing Sources	<u>3,838</u>	<u>3,838</u>	<u>-</u>
<b>BEGINNING FUND BALANCE</b>	-	-	-
Total	<u><u>\$ 3,988</u></u>	<u><u>3,993</u></u>	<u><u>5</u></u>
<b>EXPENDITURES:</b>			
Environmental Services	<u>\$ 3,988</u>	971	3,017
<b>ENDING FUND BALANCE</b>		<u><u>\$ 3,022</u></u>	<u><u>\$ 3,022</u></u>