

**MULTNOMAH COUNTY, OREGON**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**June 30, 2001**  
(amounts expressed in thousands)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS:</b>				
Assets:				
Cash and investments	\$ 17,954	\$ 28,117	\$ 18,023	\$ 108,823
Receivables:				
Taxes	13,551	4,161	920	-
Accounts	6,353	48,545	-	113
Loans	-	1,268	-	-
Interest	2,858	-	-	-
Special assessments	11	-	-	-
Contracts	5,962	438	10,966	2,165
Due from other funds	5,410	-	-	-
Inventories	816	1,386	-	-
Prepaid items	53	734	-	-
Fixed assets (net, where applicable, of accumulated depreciation)	-	-	-	-
Other debits:				
Amount available for retirement of long-term obligations	-	-	-	-
Amount to be provided for retirement of long-term obligations	-	-	-	-
Total assets and other debits	<u>\$ 52,968</u>	<u>\$ 84,649</u>	<u>\$ 29,909</u>	<u>\$ 111,101</u>
<b>LIABILITIES, EQUITY AND OTHER CREDITS:</b>				
Liabilities:				
Payrolls payable	\$ 1,908	\$ 3,721	\$ -	\$ 2
Accounts payable	15,816	39,683	42	5,379
Due to other funds	-	5,290	-	-
Compensated absences	4,342	6,054	-	9
Deferred revenue	15,132	7,828	11,740	2,616
Due to other governmental units	-	-	-	-
Amounts held in trust	11	-	-	-
General obligation bonds payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Capitalized leases	-	-	-	-
Bonds Payable	-	-	-	-
Loans payable	-	-	-	-
Total liabilities	<u>37,209</u>	<u>62,576</u>	<u>11,782</u>	<u>8,006</u>
Equity and other credits:				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	-
Retained earnings, unreserved	-	-	-	-
Fund balances:				
Reserved for capital projects	-	-	-	103,095
Reserved for debt service	-	-	18,127	-
Reserved for employees' retirement benefits	-	-	-	-
Reserved for inventories	816	1,386	-	-
Reserved for prepaid items	53	734	-	-
Unreserved, undesignated	14,890	19,953	-	-
Total equity and other credits	<u>15,759</u>	<u>22,073</u>	<u>18,127</u>	<u>103,095</u>
Total liabilities, equity and other credits	<u>\$ 52,968</u>	<u>\$ 84,649</u>	<u>\$ 29,909</u>	<u>\$ 111,101</u>

The accompanying notes are an integral part of the combined financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Obligations	(Memorandum Only)
\$ 7,848	\$ 23,751	\$ 31,334	\$ -	\$ -	\$ 235,850
-	-	37,935	-	-	56,567
113	1,386	1,351	-	-	57,861
-	-	-	-	-	1,268
-	-	-	-	-	2,858
25	-	-	-	-	36
-	-	-	-	-	19,531
-	-	-	-	-	5,410
-	867	-	-	-	3,069
-	350	-	-	-	1,137
2,234	7,832	-	380,277	-	390,343
-	-	-	-	18,127	18,127
-	-	-	-	428,660	428,660
<u>\$ 10,220</u>	<u>\$ 34,186</u>	<u>\$ 70,620</u>	<u>\$ 380,277</u>	<u>\$ 446,787</u>	<u>\$ 1,220,717</u>
\$ 48	\$ 342	\$ -	\$ -	\$ -	\$ 6,021
2,823	10,764	441	-	-	74,948
-	120	-	-	-	5,410
82	1,133	-	-	4,027	15,647
-	-	-	-	-	37,316
-	-	36,880	-	-	36,880
-	-	22,058	-	-	22,069
-	-	-	-	106,260	106,260
-	-	-	-	8,500	8,500
-	2,264	-	-	49,678	51,942
-	261	-	-	277,452	277,713
-	-	-	-	870	870
<u>2,953</u>	<u>14,884</u>	<u>59,379</u>	<u>-</u>	<u>446,787</u>	<u>643,576</u>
-	-	-	380,277	-	380,277
3,450	11,102	-	-	-	14,552
3,817	8,200	-	-	-	12,017
-	-	-	-	-	103,095
-	-	-	-	-	18,127
-	-	11,241	-	-	11,241
-	-	-	-	-	2,203
-	-	-	-	-	787
-	-	-	-	-	34,842
<u>7,267</u>	<u>19,302</u>	<u>11,241</u>	<u>380,277</u>	<u>-</u>	<u>577,141</u>
<u>\$ 10,220</u>	<u>\$ 34,186</u>	<u>\$ 70,620</u>	<u>\$ 380,277</u>	<u>\$ 446,787</u>	<u>\$ 1,220,717</u>

**MULTNOMAH COUNTY, OREGON**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
<b>REVENUES:</b>					
Taxes	\$ 206,580	\$ 45,786	\$ 14,100	\$ -	\$ 266,466
Intergovernmental	18,989	289,477	-	527	308,993
Licenses and permits	2,446	2,591	-	-	5,037
Charges for services	7,442	12,217	-	575	20,234
Interest	4,729	2,523	1,167	6,341	14,760
Other	21,234	3,473	23,415	3,872	51,994
Total revenues	<u>261,420</u>	<u>356,067</u>	<u>38,682</u>	<u>11,315</u>	<u>667,484</u>
<b>EXPENDITURES:</b>					
Current:					
General government	20,064	12,731	130	3,687	36,612
Health and social services	13,445	272,554	-	-	285,999
Public safety and justice	103,309	77,920	-	2,668	183,897
Community services	14,477	62,542	-	8,124	85,143
Roads and bridges	-	35,110	-	-	35,110
Capital outlay	244	3,175	-	27,098	30,517
Debt service:					
Principal	-	-	17,863	-	17,863
Interest	1,044	-	21,025	-	22,069
Total expenditures	<u>152,583</u>	<u>464,032</u>	<u>39,018</u>	<u>41,577</u>	<u>697,210</u>
Excess of revenues over (under) expenditures	<u>108,837</u>	<u>(107,965)</u>	<u>(336)</u>	<u>(30,262)</u>	<u>(29,726)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Bond proceeds	-	-	250	5,249	5,499
Operating transfers in	999	108,610	-	15,210	124,819
Operating transfers out	(108,339)	(4,558)	(2,875)	(9,077)	(124,849)
Total other financing sources (uses)	<u>(107,340)</u>	<u>104,052</u>	<u>(2,625)</u>	<u>11,382</u>	<u>5,469</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>1,497</u>	<u>(3,913)</u>	<u>(2,961)</u>	<u>(18,880)</u>	<u>(24,257)</u>
<b>FUND BALANCES, JUNE 30, 2000</b>	<u>14,262</u>	<u>25,986</u>	<u>21,088</u>	<u>121,975</u>	<u>183,311</u>
<b>FUND BALANCES, JUNE 30, 2001</b>	<u>\$ 15,759</u>	<u>\$ 22,073</u>	<u>\$ 18,127</u>	<u>\$ 103,095</u>	<u>\$ 159,054</u>

The accompanying notes are an integral part of the combined financial statements.

**MULTNOMAH COUNTY, OREGON**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**ALL GOVERNMENTAL FUND TYPES**  
**For the fiscal year ended June 30, 2001**  
**(amounts expressed in thousands)**

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance favorable (unfavorable)	Budget	Actual	Variance favorable (unfavorable)
<b>REVENUES:</b>						
Taxes	\$ 220,803	\$ 206,580	\$ (14,223)	\$ 43,176	\$ 45,786	\$ 2,610
Intergovernmental	20,635	18,989	(1,646)	283,655	289,477	5,822
Licenses and permits	1,982	2,446	464	1,593	2,591	998
Charges for services	11,071	7,442	(3,629)	15,131	12,217	(2,914)
Interest	4,613	4,729	116	1,254	2,523	1,269
Other	29,865	21,234	(8,631)	6,997	3,473	(3,524)
Total revenues	288,969	261,420	(27,549)	351,806	356,067	4,261
<b>EXPENDITURES:</b>						
Current:						
General government	20,332	20,064	268	14,694	12,731	1,963
Health and social services	16,134	13,445	2,689	287,458	272,554	14,904
Public safety and justice	108,321	103,309	5,012	87,460	77,920	9,540
Community services	18,737	14,477	4,260	65,441	62,542	2,899
Roads and bridges	-	-	-	43,486	35,110	8,376
Capital outlay	389	244	145	8,496	3,175	5,321
Debt service:						
Principal	-	-	-	-	-	-
Interest	550	1,044	(494)	-	-	-
Total expenditures	164,463	152,583	11,880	507,035	464,032	43,003
Excess of revenues over (under) expenditures	124,506	108,837	(15,669)	(155,229)	(107,965)	47,264
<b>OTHER FINANCING SOURCES (USES):</b>						
Bond sales	-	-	-	-	-	-
Operating transfers in	1,235	999	(236)	130,876	108,610	(22,266)
Operating transfers (out)	(133,042)	(108,339)	24,703	(4,794)	(4,558)	236
Total other financing sources (uses)	(131,807)	(107,340)	24,467	126,082	104,052	(22,030)
Excess of revenues and other sources over (under) expenditures and other uses	(7,301)	1,497	8,798	(29,147)	(3,913)	25,234
<b>FUND BALANCES, JUNE 30, 2000</b>	20,391	14,262	(6,129)	24,670	25,986	1,316
<b>FUND BALANCES, JUNE 30, 2001</b>	\$ 13,090	\$ 15,759	\$ 2,669	\$ (4,477)	\$ 22,073	\$ 26,550

The accompanying notes are an integral part of the combined financial statements.

Debt Service Funds			Capital Projects Funds			Totals (Memorandum only)		
Budget	Actual	Variance favorable (unfavorable)	Budget	Actual	Variance favorable (unfavorable)	Budget	Actual	Variance favorable (unfavorable)
\$ 13,961	\$ 14,100	\$ 139	\$ -	\$ -	\$ -	\$ 277,940	\$ 266,466	\$ (11,474)
-	-	-	11,112	527	(10,585)	315,402	308,993	(6,409)
-	-	-	-	-	-	3,575	5,037	1,462
-	-	-	162	575	413	26,364	20,234	(6,130)
777	1,167	390	3,990	6,341	2,351	10,634	14,760	4,126
14,234	23,415	9,181	6,716	3,872	(2,844)	57,812	51,994	(5,818)
28,972	38,682	9,710	21,980	11,315	(10,665)	691,727	667,484	(24,243)
76	130	(54)	6,394	3,687	2,707	41,496	36,612	4,884
-	-	-	-	-	-	303,592	285,999	17,593
-	-	-	1,683	2,668	(985)	197,464	183,897	13,567
-	-	-	8,286	8,124	162	92,464	85,143	7,321
-	-	-	-	-	-	43,486	35,110	8,376
-	-	-	83,988	27,098	56,890	92,873	30,517	62,356
17,900	17,863	37	-	-	-	17,900	17,863	37
12,937	21,025	(8,088)	-	-	-	13,487	22,069	(8,582)
30,913	39,018	(8,105)	100,351	41,577	58,774	802,762	697,210	105,552
(1,941)	(336)	1,605	(78,371)	(30,262)	48,109	(111,035)	(29,726)	81,309
350	250	(100)	5,000	5,249	249	5,350	5,499	149
-	-	-	4,027	15,210	11,183	136,138	124,819	(11,319)
(2,875)	(2,875)	-	(89)	(9,077)	(8,988)	(140,800)	(124,849)	15,951
(2,525)	(2,625)	(100)	8,938	11,382	2,444	688	5,469	4,781
(4,466)	(2,961)	1,505	(69,433)	(18,880)	50,553	(110,347)	(24,257)	86,090
19,216	21,088	1,872	138,512	121,975	(16,537)	202,789	183,311	(19,478)
\$ 14,750	\$ 18,127	\$ 3,377	\$ 69,079	\$ 103,095	\$ 34,016	\$ 92,442	\$ 159,054	\$ 66,612

**MULTNOMAH COUNTY, OREGON**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**ALL PROPRIETARY FUND TYPES**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	Enterprise	Internal Service	Totals (Memorandum only)
<b>OPERATING REVENUES:</b>			
Charges for sales and services	\$ 27,205	\$ 89,379	\$ 116,584
Insurance premiums	-	1,061	1,061
Experience ratings and refunds	-	226	226
Total operating revenues	<u>27,205</u>	<u>90,666</u>	<u>117,871</u>
<b>OPERATING EXPENSES:</b>			
Cost of sales and services	26,527	88,098	114,625
Administration	1,719	3,878	5,597
Depreciation	146	5,741	5,887
Total operating expenses	<u>28,392</u>	<u>97,717</u>	<u>126,109</u>
Operating loss	<u>(1,187)</u>	<u>(7,051)</u>	<u>(8,238)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Interest revenue	588	1,258	1,846
Interest expense	-	(137)	(137)
Contributed connection fees	3	-	3
Contributed fixed assets	421	566	987
Loss on disposal of fixed assets	-	(100)	(100)
Total nonoperating revenues	<u>1,012</u>	<u>1,587</u>	<u>2,599</u>
Net loss before operating transfers	<u>(175)</u>	<u>(5,464)</u>	<u>(5,639)</u>
<b>OPERATING TRANSFERS IN</b>	527	2,404	2,931
<b>OPERATING TRANSFERS (OUT)</b>	<u>-</u>	<u>(2,902)</u>	<u>(2,902)</u>
Net income (loss)	352	(5,962)	(5,610)
<b>RETAINED EARNINGS, JUNE 30, 2000</b>	3,465	14,162	17,627
<b>RETAINED EARNINGS, JUNE 30, 2001</b>	<u>\$ 3,817</u>	<u>\$ 8,200</u>	<u>\$ 12,017</u>

The accompanying notes are an integral part of the combined financial statements.

**MULTNOMAH COUNTY, OREGON**  
**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

	Enterprise	Internal Service	Totals (Memorandum only)
Increase (Decrease) in Cash & Cash Equivalents:			
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Operating loss	\$ (1,187)	\$ (7,051)	\$ (8,238)
Adjustments to reconcile operating income to cash and cash equivalents provided (used) by operating activities:			
Depreciation	146	5,741	5,887
Changes in assets and liabilities:			
Accounts receivable	696	(977)	(281)
Inventories	-	(217)	(217)
Due from other funds	-	14,000	14,000
Prepaid items	-	118	118
Accounts payable	(754)	2,610	1,856
Payrolls Payable	48	342	390
Compensated absences	15	114	129
Increase in due to other funds	-	120	120
Net cash provided (used) by operating activities	<u>(1,036)</u>	<u>14,800</u>	<u>13,764</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
Operating transfers in	527	2,404	2,931
Operating transfers out	-	(2,902)	(2,902)
Contributed connection fees	3	-	3
Net cash provided (used) by noncapital financing activities	<u>530</u>	<u>(498)</u>	<u>32</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>			
Acquisition of fixed assets	(514)	(1,926)	(2,440)
Principal paid on capitalized leases	-	(1,595)	(1,595)
Interest paid on capitalized leases	-	(137)	(137)
Net cash used by capital and related financing activities	<u>(514)</u>	<u>(3,658)</u>	<u>(4,172)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Interest on investments	588	1,258	1,846
Net cash provided by investing activities	<u>588</u>	<u>1,258</u>	<u>1,846</u>
Net increase (decrease) in cash and cash equivalents	(432)	11,902	11,470
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2000</b>	<u>8,280</u>	<u>11,849</u>	<u>20,129</u>
<b>CASH AND CASH EQUIVALENTS, JUNE 30, 2001</b>	<u><u>\$ 7,848</u></u>	<u><u>\$ 23,751</u></u>	<u><u>\$ 31,599</u></u>
<b>NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:</b>			
Disposal of fixed assets, net book value	<u>\$ 5</u>	<u>\$ 100</u>	<u>\$ 105</u>
Transfer of fixed assets from General Fixed Assets Account Group, net book value	<u>\$ -</u>	<u>\$ 566</u>	<u>\$ 566</u>
Gain (Loss) on Disposal of fixed assets	<u>\$ -</u>	<u>\$ (100)</u>	<u>\$ (100)</u>

The accompanying notes are an integral part of the combined financial statements.

**MULTNOMAH COUNTY, OREGON**  
**STATEMENT OF CHANGES IN PLAN NET ASSETS**  
**PENSION TRUST FUND**  
**For the fiscal year ended June 30, 2001**  
(amounts expressed in thousands)

**ADDITIONS:**

Contributions	\$ 128
Investments income - interest	781
Total additions	<u>909</u>

**DEDUCTIONS:**

Benefits	625
Refunds	60
Administrative expense	22
Total deductions	<u>707</u>
Net increase	<u>202</u>

Net assets held in trust for pension benefits

<b>Beginning of year</b>	11,039
<b>End of year</b>	<u><u>\$ 11,241</u></u>

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