

MULTNOMAH COUNTY, OREGON
Statement of Net Assets
June 30, 2002
(amounts expressed in thousands)

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 146,881	\$ 6,836	\$ 153,717
Receivables (net of allowance for uncollectibles):			
Taxes	17,813	-	17,813
Accounts	53,594	113	53,707
Loans	1,206	-	1,206
Interest	2,015	-	2,015
Special assessments	11	29	40
Contracts	15,232	-	15,232
Due from other funds	960	-	960
Inventories	2,844	-	2,844
Prepaid items	2,118	1,031	3,149
Capital assets:			
Land and construction in progress	31,085	-	31,085
Other capital assets (net of accumulated depreciation)	677,669	2,405	680,074
Total assets	<u>951,428</u>	<u>10,414</u>	<u>961,842</u>
LIABILITIES			
Accounts payable	70,463	4,670	75,133
Accrued salaries and benefits	6,364	116	6,480
Due to other funds	960	-	960
Deferred revenue	24,347	-	24,347
Noncurrent liabilities:			
Due within one year:			
Compensated absences	7,791	14	7,805
Bonds payable	11,055	-	11,055
Capital leases payable	5,112	-	5,112
Loans payable	79	-	79
Due in more than one year:			
Compensated absences	8,370	73	8,443
Bonds payable	366,648	-	366,648
Capital leases payable	41,501	-	41,501
Loans payable	718	-	718
Total liabilities	<u>543,408</u>	<u>4,873</u>	<u>548,281</u>
NET ASSETS			
Invested in capital assets, net of related debt	472,133	2,405	474,538
Restricted for:			
Capital projects	60,776	-	60,776
Debt service	14,197	-	14,197
Unrestricted	(139,086)	3,136	(135,950)
Total net assets	<u>\$ 408,020</u>	<u>\$ 5,541</u>	<u>\$ 413,561</u>

The notes to the financial statements are an integral part of this statement.

MULTNOMAH COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2002

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 17,673	\$ 12,712	\$ 11,932	\$ -
Health services	92,109	13,762	49,429	-
Social services	188,043	543	139,848	-
Public safety and justice	184,213	14,224	43,026	86
Community services	23,877	6	2,524	-
Library	39,529	1,745	1,757	-
Roads and bridges	57,478	910	28,902	-
Interest on long-term debt	21,139	-	-	-
Total governmental activities	<u>624,061</u>	<u>43,902</u>	<u>277,418</u>	<u>86</u>
Business-type activities:				
Dunthorpe-Riverdale service				
District Number 1	306	249	2	-
Mid County service				
District Number 14	348	235	335	-
Behavioral health managed care	34,951	32,781	-	-
Total business-type activities	<u>35,605</u>	<u>33,265</u>	<u>337</u>	<u>-</u>
Total primary government	<u>\$ 659,666</u>	<u>\$ 77,167</u>	<u>\$ 277,755</u>	<u>\$ 86</u>

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt service

Business income taxes

Selective excise and use taxes

Payments in lieu of taxes

Grants and contributions not restricted to specific programs

Interest and investment earnings

Miscellaneous

Loss on sale of capital assets

Transfers

Total general revenues, special items, and transfers

Change in net assets

Net assets - beginning

Net assets - ending

The notes to the financial statements are an integral part of this statement.

**Net (Expenses) Revenues and
Changes in Net Assets**

Governmental Activities	Business-type Activities	Total
\$ 6,971	\$ -	\$ 6,971
(28,918)	-	(28,918)
(47,652)	-	(47,652)
(126,877)	-	(126,877)
(21,347)	-	(21,347)
(36,027)	-	(36,027)
(27,666)	-	(27,666)
(21,139)	-	(21,139)
<u>(302,655)</u>	<u>-</u>	<u>(302,655)</u>
-	(55)	(55)
-	222	222
-	(2,170)	(2,170)
-	(2,003)	(2,003)
<u>\$ (302,655)</u>	<u>\$ (2,003)</u>	<u>\$ (304,658)</u>
\$ 195,130	\$ -	\$ 195,130
11,114	-	11,114
26,935	-	26,935
32,799	-	32,799
1,810	-	1,810
60	-	60
7,982	339	8,321
4,496	6	4,502
-	(71)	(71)
(3)	3	-
<u>280,323</u>	<u>277</u>	<u>280,600</u>
(22,332)	(1,726)	(24,058)
<u>430,352</u>	<u>7,267</u>	<u>437,619</u>
<u>\$ 408,020</u>	<u>\$ 5,541</u>	<u>\$ 413,561</u>