

STATISTICAL INFORMATION SECTION (UNAUDITED)

This section contains the following tables and information:

- General Governmental Expenditures by Function
- General Governmental Revenues by Source
- General Governmental Tax Revenues by Source
- Property Tax Levies and Collections
- Real Market Value of Taxable Property
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- Consolidated Tax Levies
- Principal Taxpayers
- Special Assessment Billings and Collections
- Computation of Legal Debt Margin
- Construction, Property Value, and Bank Deposits
- Ratio of Net General Obligation Bonded Debt to Real Market Value and Net General Obligation Bonded Debt per Capita
- Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures
- Computation of Direct and Overlapping Debt
- Insurance In Force
- Population, Per Capita Income and Unemployment
- Major Employers in Metropolitan Area
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MULTNOMAH COUNTY, OREGON
General Governmental Expenditures by Function (1)
Last Ten Fiscal Years
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | General Government | Health and Social Services | Public Safety and Justice | Community Services | Roads and Bridges | Capital Outlay | Debt Service | Total |
|--------------------|---------------------------|-----------------------------------|----------------------------------|---------------------------|--------------------------|-----------------------|---------------------|--------------|
| 1994 | \$ 45,648 | \$ 147,372 | \$ 82,938 | \$ 27,481 | \$ 28,220 | \$ 25,081 | \$ 4,472 | \$ 361,212 |
| 1995 | 36,108 | 165,239 | 93,059 | 32,765 | 30,200 | 24,539 | 9,849 | 391,759 |
| 1996 | 35,086 | 181,526 | 96,519 | 35,707 | 32,596 | 33,069 | 8,648 | 423,151 |
| 1997 | 28,298 | 190,540 | 113,263 | 56,913 | 34,052 | 33,717 | 18,363 | 475,146 |
| 1998 | 28,474 | 190,941 | 140,510 | 47,764 | 35,197 | 36,773 | 21,242 | 500,901 |
| 1999 | 35,786 | 209,788 | 165,792 | 75,996 | 37,604 | 59,425 | 21,493 | 605,884 |
| 2000 | 219,323 (2) | 237,566 | 179,799 | 72,429 | 35,969 | 37,141 | 28,552 | 810,779 |
| 2001 | 36,612 | 285,999 | 183,897 | 85,143 | 35,110 | 30,517 | 39,932 | 697,210 |
| 2002 | 53,134 | 282,127 | 190,122 | 64,258 | 36,829 | 31,822 | 39,761 | 698,053 |
| 2003 | 52,375 | 274,737 | 200,114 | 60,139 | 39,497 | 17,770 | 35,268 | 679,900 |

(1) All Governmental Fund Types (Budgetary basis)

(2) Increase in General Government expenditures due to one time only funding of PERS unfunded liability.

Source: Current and prior years' financial statements

MULTNOMAH COUNTY, OREGON
General Governmental Revenues by Source (1)
Last Ten Fiscal Years
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | Taxes | Inter- Governmental | Licenses and Permits | Charges for Services | Interest | Special Assessments | Other | Total |
|------------------------|--------------|--------------------------------|-------------------------------------|-------------------------------------|-----------------|--------------------------------|--------------|--------------|
| 1994 | \$151,617 | \$ 149,009 | \$ 2,591 | \$ 11,280 | \$ 4,143 | \$ 21 | \$ 29,975 | \$348,636 |
| 1995 | 171,068 | 162,133 | 2,683 | 8,880 | 5,676 | - | 28,549 (2) | 378,989 |
| 1996 | 185,008 | 172,031 | 2,703 | 12,864 | 5,476 | - | 29,888 (3) | 407,970 |
| 1997 | 217,295 | 184,697 | 2,751 | 14,882 | 9,691 | - | 37,244 (4) | 466,560 |
| 1998 | 215,100 | 223,962 | 2,934 | 14,471 | 12,080 | - | 37,190 (5) | 505,737 |
| 1999 | 250,416 | 232,715 | 3,026 | 15,515 | 11,688 | - | 42,337 | 555,697 |
| 2000 | 254,514 | 242,966 | 2,734 | 15,008 | 12,201 | - | 49,575 | 576,998 |
| 2001 | 266,466 | 308,993 | 5,037 | 20,234 | 14,760 | - | 51,994 | 667,484 |
| 2002 | 267,641 | 290,077 | 8,134 | 18,586 | 6,972 | - | 58,415 | 649,825 |
| 2003 | 268,225 | 261,020 | 14,496 | 66,352 | 3,499 | - | 37,468 | 651,060 |

(1) All Governmental Fund Types (Budgetary basis).

(2) Includes \$12 of special assessments revenue.

(3) Includes \$7 of special assessments revenue.

(4) Includes \$14 of special assessments revenue.

(5) Includes \$3 of special assessments revenue.

Source: Current and prior years' financial statements

MULTNOMAH COUNTY, OREGON
General Governmental Tax Revenues by Source (1)
Last Ten Fiscal Years
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | Property | Transient Lodging | Business Income | Gasoline | Motor Vehicle Rental | Other | Total |
|------------------------|-----------------|------------------------------|----------------------------|-----------------|-------------------------------------|--------------|--------------|
| 1994 | \$ 110,239 | \$ 3,553 | \$ 22,912 | \$ 6,926 | \$ 6,389 | \$ 1,598 | \$ 151,617 |
| 1995 | 122,259 | 4,538 | 27,048 | 7,838 | 7,410 | 1,975 | 171,068 |
| 1996 | 131,620 | 5,032 | 30,040 | 7,770 | 8,694 | 1,852 | 185,008 |
| 1997 | 158,878 | 6,162 | 33,255 | 7,411 | 9,589 | 2,000 | 217,295 |
| 1998 | 157,885 | 5,841 | 32,524 | 7,393 | 10,205 | 1,252 | 215,100 |
| 1999 | 183,155 | 6,192 | 40,904 | 7,470 | 10,782 | 1,913 | 250,416 |
| 2000 | 187,256 | 5,956 | 39,934 | 7,221 | 12,445 | 1,702 | 254,514 |
| 2001 | 197,732 | 15,228 | 30,377 | 7,372 | 14,593 | 1,164 | 266,466 |
| 2002 | 206,143 | 11,131 | 26,935 | 7,951 | 13,718 | 1,763 | 267,641 |
| 2003 | 204,452 | 12,227 | 26,491 | 7,543 | 13,430 | 4,082 | 268,225 |

(1) All Governmental Fund Types (Budgetary basis)

Source: Current and prior years' financial statements

MULTNOMAH COUNTY, OREGON
Property Tax Levies and Collections (1)
Last Ten Fiscal Years
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | Tax Levy | Current Collections | Collections as a % of Levy | Prior Year Collections | Total Collections | Total Collections as a % of Levy | Uncollected Taxes | Uncollected Taxes as a % of Levy |
|--------------------|-----------------|----------------------------|-----------------------------------|-------------------------------|--------------------------|---|--------------------------|---|
| 1994 | \$110,598 | \$ 105,430 | 95 % | \$ 4,809 | \$110,239 | 99.68 % | \$ 10,035 | 9.07 % |
| 1995 | 123,672 | 117,051 | 94.65 | 5,208 | 122,259 | 98.86 | 8,258 | 6.68 |
| 1996 | 135,104 | 128,020 | 94.76 | 3,600 | 131,620 | 97.42 | 8,152 | 6.03 |
| 1997 | 162,985 | 154,723 | 94.93 | 4,155 | 158,878 | 97.48 | 8,924 | 5.48 |
| 1998 (2) | 158,856 | 153,321 | 96.52 | 4,564 | 157,885 | 99.39 | 8,925 | 5.62 |
| 1999 | 188,837 | 179,029 | 94.81 | 4,128 | 183,157 | 96.99 | 9,859 | 5.22 |
| 2000 | 193,076 | 181,741 | 94.13 | 5,514 | 187,255 | 96.99 | 11,294 | 5.85 |
| 2001 | 205,468 | 193,397 | 94.13 | 4,327 | 197,724 | 96.23 | 12,750 | 6.21 |
| 2002 | 212,329 | 199,819 | 94.11 | 6,283 | 206,102 | 97.07 | 13,245 | 6.24 |
| 2003 | 210,411 | 198,385 | 94.28 | 6,063 | 204,448 | 97.17 | 12,445 | 5.91 |

(1) All Governmental Fund Types (Budgetary basis).

(2) Property tax limitation Measure #50 went into effect.

Source: Current and prior years' financial statements

MULTNOMAH COUNTY, OREGON
Real Market Value of Taxable Property (1)
Last Ten Fiscal Years
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | Personal Property | Public Utility Property | Commercial Property | Residential Property | Total |
|------------------------|------------------------------|------------------------------------|--------------------------------|---------------------------------|---------------|
| 1994 | \$ 1,203,111 | \$ 1,628,475 | \$ 9,941,135 | \$ 14,727,420 | \$ 27,500,141 |
| 1995 | 1,218,157 | 1,576,140 | 10,740,016 | 17,177,183 | 30,711,496 |
| 1996 | 1,330,246 | 1,647,640 | 11,938,742 | 19,766,868 | 34,683,496 |
| 1997 | 1,517,728 | 1,794,013 | 12,768,546 | 22,380,651 | 38,460,938 |
| 1998 (2) | 1,812,064 | 2,000,951 | 14,123,977 | 24,330,799 | 42,267,791 |
| 1999 | 2,032,070 | 2,222,076 | N/A | 41,278,093 (3) | 45,532,239 |
| 2000 (4) | 2,531,489 | 2,723,488 | N/A | 47,072,873 | 52,327,850 |
| 2001 | 2,626,683 | 3,106,617 | N/A | 50,581,943 | 56,315,243 |
| 2002 | 2,869,911 | 3,019,095 | N/A | 55,332,307 | 61,221,313 |
| 2003 | 2,646,059 | 2,745,238 | 21,954,409 | 36,040,639 | 63,386,345 |

(1) Prior to the passage of Measure # 50 in 1997, assessed value equaled real market value.

(2) Under Measure #50, assessed value is used for computation of taxes.

(3) As of June 30, 1999, the breakdown of residential and commercial property values are not available.

(4) Prior to 2000 amounts did not include urban renewal excess in taxable real market value.

Source: Multnomah County Division of Assessment and Taxation

MULTNOMAH COUNTY, OREGON
Consolidated Tax Rates (1)
Last Ten Fiscal Years
(unaudited)

| Fiscal Year | Multnomah County | Cities | Special Purpose Districts | Education Districts | Water Districts | Rural Fire Districts | Urban Renewal Districts | Total |
|------------------------|-----------------------------|---------------|--|--------------------------------|----------------------------|-------------------------------------|--|--------------|
| 1994 | \$ 4.02 | \$ 5.92 | \$ 0.62 | \$ 10.76 | \$ 0.01 | \$ 0.19 | \$ - | \$ 21.52 |
| 1995 | 4.03 | 5.92 | 0.49 | 8.12 | 0.01 | 0.07 | - | 18.64 |
| 1996 | 3.90 | 5.79 | 0.68 | 5.58 | - | 0.08 | 0.07 | 16.10 |
| 1997 | 4.24 | 5.47 | 0.55 | 6.20 | - | 0.07 | 0.47 | 17.00 |
| 1998 (2) | 4.86 | 6.03 | 0.68 | 7.27 | - | 0.07 | 1.08 | 19.99 |
| 1999 | 5.28 | 5.98 | 0.67 | 6.95 | - | 0.07 | 1.00 | 19.95 |
| 2000 | 5.13 | 5.97 | 0.61 | 6.93 | - | 0.07 | 0.97 | 19.68 |
| 2001 | 5.19 | 6.06 | 0.62 | 7.21 | 0.01 | 0.07 | 1.06 | 20.22 |
| 2002 | 5.09 | 5.91 | 0.60 | 7.58 | 0.01 | 0.07 | 1.15 | 20.41 |
| 2003 | 4.97 | 6.04 | 0.55 | 7.77 | 0.01 | 0.08 | 1.26 | 20.68 |

(1) These are average rates and are stated in dollar and cents per \$1,000 of assessed value.

(2) Measure #50 went into effect which decreases the assessed valuation and results in an increase in tax rates.

Source: Multnomah County Division of Assessment and Taxation current and prior years' annual reports

MULTNOMAH COUNTY, OREGON
Consolidated Tax Levies
Last Ten Fiscal Years
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | Multnomah County | Cities | Special Purpose Districts | Education Districts | Water Districts | Rural Fire Districts | Urban Renewal Districts | Total |
|------------------------|-----------------------------|---------------|--|--------------------------------|----------------------------|-------------------------------------|--|--------------|
| 1994 | \$ 110,598 | \$162,870 | \$ 17,068 | \$295,852 | \$ 290 | \$ 5,298 | \$ 21 | \$591,997 |
| 1995 | 123,672 | 181,848 | 15,110 | 249,441 | 307 | 2,145 | 25 | 572,548 |
| 1996 | 135,104 | 200,896 | 23,515 | 193,685 | 155 | 2,633 | 2,520 | 558,508 |
| 1997 | 162,985 | 210,568 | 20,970 | 238,347 | 169 | 2,763 | 18,020 | 653,822 |
| 1998 (1) | 158,856 | 196,846 | 22,318 | 237,275 | 154 | 2,323 | 35,347 | 653,119 |
| 1999 | 188,837 | 214,148 | 23,798 | 248,622 | 159 | 2,422 | 35,911 | 713,897 |
| 2000 | 193,076 | 224,449 | 23,106 | 260,605 | 169 | 2,657 | 36,426 | 740,488 |
| 2001 | 205,468 | 239,905 | 24,569 | 285,341 | 239 | 2,725 | 42,052 | 800,299 |
| 2002 | 212,329 | 246,579 | 25,104 | 316,282 | 246 | 3,086 | 47,801 | 851,427 |
| 2003 | 210,411 | 255,827 | 23,290 | 328,861 | 248 | 3,260 | 53,485 | 875,382 |

(1) Property tax limitation Measure #50 went into effect.

Source: Multnomah County Division of Assessment and Taxation current and prior years' annual reports

MULTNOMAH COUNTY, OREGON**Principal Taxpayers****June 30, 2003****(amounts expressed in thousands)
(unaudited)**

| Taxpayer Account | Type of Business | 2003 Assessed Valuation (1) | Percentage of Total Assessed Valuation |
|--|----------------------------|--|---|
| QWest Communications | Telephone utility | \$ 475,715 | 1.12 % |
| Portland General Electric | Electric utility | 308,621 | 0.73 |
| PacifiCorp (Pacific Power and Light) (2) | Electric utility | 252,030 | 0.60 |
| Wacker Siltronic Corp | Silicon wafers | 204,816 | 0.48 |
| Boeing Company | Aircraft parts | 190,771 | 0.45 |
| Microchip Technology Inc. | Computers and electronics | 176,086 | 0.42 |
| Alaska Airlines, Inc. | Airline | 164,000 | 0.39 |
| Oregon Steel | Steel | 149,337 | 0.35 |
| Fred Meyers Stores | Grocery and variety stores | 147,487 | 0.35 |
| Northwest Natural Gas | Gas Utility | 142,913 | 0.34 |
| | | <u>\$ 2,211,776</u> | <u>5.23 %</u> |

(1) The 2002-03 Assessed Valuation is \$42,349,119; the Real Market Valuation is \$63,386,345.

(2) Pacific Power and Light is a subsidiary of PacifiCorp.

Source: Multnomah County Division of Assessment and Taxation

MULTNOMAH COUNTY, OREGON
Special Assessment Billings and Collections
Last Ten Fiscal Years
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | Assessments Outstanding July 1 | Assessments Billed | Assessments Collected | Assessments Outstanding June 30 |
|------------------------|---|-------------------------------|----------------------------------|--|
| 1994 | \$ 84 | \$ - | \$ 36 | \$ 48 |
| 1995 | 48 | - | 12 | 36 |
| 1996 | 36 | - | 7 | 29 |
| 1997 | 29 | - | 14 | 15 |
| 1998 | 15 | - | 3 | 12 |
| 1999 | 12 | - | - | 12 |
| 2000 | 12 | - | - | 12 |
| 2001 | 12 | - | 1 | 11 |
| 2002 | 11 | - | - | 11 |
| 2003 | 11 | - | 1 | 10 |

Source: Current and prior years' financial statements

MULTNOMAH COUNTY, OREGON
Computation of Legal Debt Margin
June 30, 2003
(amounts expressed in thousands)
(unaudited)

ORS 287.054 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's boundaries.

| | |
|-----------------------------|----------------------------|
| Real market value (2002-03) | \$ 63,386,345 |
| Debt limit rate | 2.00% |
| Debt limit | <u>1,267,727</u> |
| Less bonded debt at June 30 | 91,610 |
| Legal debt margin | <u><u>\$ 1,176,117</u></u> |

ORS 287.053 provides a debt limit on full faith & credit bonds of 1% of the real market value of all taxable property within the County's boundaries.

| | |
|-----------------------------|--------------------------|
| Real market value (2002-03) | \$ 63,386,345 |
| Debt limit rate | 1.00% |
| Debt limit | <u>633,863</u> |
| Less bonded debt at June 30 | 276,763 |
| Legal debt margin | <u><u>\$ 357,100</u></u> |

MULTNOMAH COUNTY, OREGON
Construction, Property Value, and Bank Deposits
Last Ten Fiscal Years
(unaudited)

| Fiscal Year | Commercial | | Residential | | Total | | Bank Deposits in \$(000) (2) |
|------------------------|--------------------------------|-----------------------------|--------------------------------|-----------------------------|----------------------------|-----------------------------|---|
| | Number of Units (1) | Value in \$(000) | Number of Units (1) | Value in \$(000) | Number of Units | Value in \$(000) | |
| 1994 (3) | 1,106 | \$228,787 | 2,757 | \$ 117,655 | 3,863 | \$ 346,442 | \$ 9,536,224 |
| 1995 | 920 | 323,947 | 2,273 | 115,317 | 3,193 | 439,264 | 11,552,255 |
| 1996 | - | - (4) | 4,453 | 320,871 | 4,453 | 320,871 | 11,414,176 |
| 1997 | - | - | 4,331 | 350,666 | 4,331 | 350,666 | 14,543,385 |
| 1998 | - | - | 3,984 | 353,060 | 3,984 | 353,060 | 13,045,877 |
| 1999 | - | - | 3,641 | 315,125 | 3,641 | 315,125 | 14,673,872 |
| 2000 | - | - | 2,591 | 266,445 | 2,591 | 266,445 | 15,837,718 |
| 2001 | - | - | 2,896 | 352,975 | 2,896 | 352,975 | 13,126,825 |
| 2002 | - | - | 3,282 | 389,127 | 3,282 | 389,127 | 16,310,440 |
| 2003 (5) | - | - | N/A | N/A | N/A | N/A | 18,359,918 |

(1) Information maintained on a calendar year basis.

(2) June 30, each year.

(3) January through June.

(4) Information on commercial properties no longer available as of January 1996.

(5) Information is not yet available.

Sources: Center for Population Research & Census, Portland State University and State of Oregon Banking Commission

MULTNOMAH COUNTY, OREGON
Ratio of Net General Obligation Bonded Debt to
Real Market Value and Net General Obligation Bonded Debt per Capita
Last Ten Fiscal Years
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | Population (1) | Real Market Value (2) | Gross Bonded Debt | Less Debt Service Fund (3) | Net Bonded Debt | Ratio of Net Bonded Debt to Real Market Value | Net Bonded Debt per Capita (4) |
|--------------------|-----------------------|------------------------------|--------------------------|-----------------------------------|------------------------|--|---------------------------------------|
| 1994 | 620,000 | \$ 27,500,141 | \$ 22,000 | \$ 1,935 | \$ 20,065 | 0.07 % | \$ 32 |
| 1995 | 626,500 | 30,711,496 | 29,705 | 7,021 | 22,684 | 0.07 | 36 |
| 1996 | 636,000 | 34,683,496 | 28,710 | 7,905 | 20,805 | 0.06 | 33 |
| 1997 | 639,000 | 38,460,938 | 136,375 | 14,977 | 121,398 | 0.32 | 190 |
| 1998 | 642,000 | 42,267,791 | 128,470 | 16,240 | 112,230 | 0.27 | 175 |
| 1999 | 646,850 | 45,532,239 | 124,170 | 14,014 | 110,156 | 0.24 | 170 |
| 2000 | 662,400 | 52,327,850 | 115,555 | 11,774 | 103,781 | 0.20 | 157 |
| 2001 | 666,350 | 56,315,243 | 106,260 | 12,223 | 94,037 | 0.17 | 141 |
| 2002 | 670,250 | 61,221,313 | 96,535 | 9,484 | 87,051 | 0.14 | 130 |
| 2003 | 670,250 (5) | 63,386,345 | 91,610 | 10,335 | 81,275 | 0.13 | 121 |

(1) Population not expressed in thousands.

(2) Prior to 1998, Real Market Value approximated Assessed Value.

(3) Amount available for repayment of general obligation bonds.

(4) Net Bonded Debt stated in dollars.

(5) Population data for 2002 is the most recent data available.

Source: Current financial statements

MULTNOMAH COUNTY, OREGON
Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years (1)
(amounts expressed in thousands)
(unaudited)

| Fiscal Year | Principal | Interest | Total Debt Service | Total General Government Expenditures | Ratio of Debt Service to General Government Expenditures |
|------------------------|------------------|-----------------|-----------------------------------|--|---|
| 1995 | \$ 1,295 | \$ 1,348 | \$ 2,643 | \$ 391,759 | 0.67 % |
| 1996 | 995 | 1,474 | 2,469 | 423,151 | 0.58 |
| 1997 | 1,035 | 2,911 | 3,946 | 475,146 | 0.83 |
| 1998 | 7,905 | 6,740 | 14,645 | 500,901 | 2.92 |
| 1999 | 8,235 | 6,347 | 14,582 | 605,884 | 2.41 |
| 2000 | 8,615 | 5,934 | 14,549 | 810,779 | 1.79 |
| 2001 | 9,295 | 5,002 | 14,297 | 697,210 | 2.05 |
| 2002 | 9,725 | 4,589 | 14,314 | 698,053 | 2.05 |
| 2003 | 4,925 | 4,263 | 9,188 | 679,900 | 1.35 |

(1) 1995 was the first year that Multnomah County began retiring general obligation bonded debt in the last ten fiscal years.

Source: Current financial statements

MULTNOMAH COUNTY, OREGON
Computation of Direct and Overlapping Debt
June 30, 2003
(amounts expressed in thousands)
(unaudited)

| Overlapping District | Percent Overlapping | Overlapping | |
|--|--------------------------------|--------------------------------------|------------------------------------|
| | | Gross (1) Bonded Debt | Net (2) Direct Debt |
| Sunrise Water Authority | 0.50 % | \$ 7 | \$ 7 |
| Clackamas County RFPD #1 | 0.04 | 4 | 4 |
| Clackamas County School District 7J | 0.36 | 342 | 342 |
| City of Lake Oswego | 6.21 | 2,292 | 2,292 |
| City of Milwaukie | 0.42 | 14 | 14 |
| Columbia County School District 1J | 23.69 | 721 | 721 |
| Port of Portland | 45.40 | 24,858 | 24,858 |
| Metro | 49.18 | 127,914 | 127,914 |
| Tri-County Metropolitan Transp. Service District | 48.93 | 49,297 | 49,297 |
| Sauvie Island RFPD 30 | 96.46 | 231 | 231 |
| Multnomah County School District 1J | 99.31 | 155,825 | 155,825 |
| Multnomah County School District 3 | 100.00 | 24,580 | 24,580 |
| Multnomah County School District 7 | 100.00 | 68,540 | 68,540 |
| Multnomah County School District 10J | 85.80 | 68,767 | 68,767 |
| Multnomah County School District 28J | 93.10 | 33,835 | 33,835 |
| Multnomah County School District 39 | 100.00 | 6,030 | 6,030 |
| Multnomah County School District 40 | 100.00 | 54,435 | 54,435 |
| Multnomah County School District 51J | 96.34 | 9,418 | 9,418 |
| Orient School District 6 Bonds | 58.43 | 820 | 820 |
| Mount Hood Community College | 84.88 | 395 | 395 |
| Portland Community College | 45.25 | 87,629 | 87,629 |
| City of Fairview | 100.00 | 5,075 | 2,385 |
| City of Gresham | 100.00 | 5,959 | 5,850 |
| City of Portland | 99.60 | 273,443 | 231,948 |
| City of Troutdale | 100.00 | 14,935 | 14,935 |
| City of Wood Village | 100.00 | 765 | 320 |
| Tualatin Valley Fire and Rescue | 2.02 | 151 | 151 |
| Washington County School District 48J | 0.48 | 1,323 | 1,323 |
| Hillsboro 1J | 0.01 | 10 | 10 |
| North Plains School District 1J | 0.22 | 1 | 1 |
| | | <u>\$ 1,017,616</u> | <u>\$ 972,877</u> |

(1) Gross Direct Debt includes all Unlimited General Obligation bonds and Limited Tax General Obligation bonds.

(2) Net Direct Debt includes Gross Direct Debt less self-supporting General Obligation and Limited Tax debt.

Source: Municipal Debt Advisory Commission, Oregon State Treasury

MULTNOMAH COUNTY, OREGON

Insurance in Force

June 30, 2003

(unaudited)

| Insurance Company | Coverage | Expiration |
|---|---|-------------------|
| Affiliated FM Policy #TY200 | Buildings & Equipment | 10/2/2003 |
| Affiliated FM Policy #TY200 | Comprehensive Boiler and Machinery | 10/2/2003 |
| St. Paul Insurance Policy #384PH8367 | Hull and Machinery Marine Policy | 10/2/2003 |
| Affiliated FM Policy #TY200 | County Vehicles and Equipment | 10/2/2003 |
| Affiliated FM Policy #TY201 | Justice Center Equipment & 57.8% of Building Usage | 10/2/2003 |
| Midwest Employers Policy #3454-SO-OR | Excess Workers' Compensation | 7/1/2003 |
| Hartford Insurance Co. Policy #52BPEAD4206 | Blanket Faithful Performance Bond & Misc. Crime Coverage | 1/1/2004 |
| Hartford Insurance Co. Bond #5088331 | Faithful Performance Bond-Public Official | 1/1/2004 |
| Bond #5088332 | Tax Collector | 1/1/2004 |
| Bond #5091060 | Finance Director | 1/1/2004 |
| | Treasury Manager | 1/1/2004 |
| Hartford Insurance Co. Bond #5088334 | Faithful Performance Bond-Public Guardian | 1/1/2004 |
| Hartford Insurance Co. Bond #SUN404213 | DEQ License Bond (Multnomah County) | 1/1/2004 |
| Hartford Insurance Co. Bond #52RN087364 | DEQ License Bond (Mechanic/Equipment Operator) | 1/1/2005 |
| Hartford Insurance Co. Bond #SUN404214 | DEQ License Bond (Mechanic/Equipment Operator/Fleet Inspector) | 1/1/2004 |
| Hartford Insurance Co. Bond #52BSBBK3064 | DEQ License Bond (Fleet Inspector) | 1/1/2005 |
| Hartford Insurance Co. Bond #52BSBAL9783 | DEQ License Bond (Mechanic/Equipment Operator) | 6/20/2006 |
| Hartford Insurance Co. Bond #52BSBAA9079 | DEQ License Bond (Mechanic/Equipment Operator) | 1/24/2004 |

Source: County Insurance Agent

MULTNOMAH COUNTY, OREGON
Population, per Capita Income and Unemployment
Last Ten Fiscal Years
(unaudited)

| Fiscal Year | County Population | County Per Capita Income (1) | County Median Household Effective Buying Income (1) | Portland Unemployment Rate (3) |
|------------------------|------------------------------|---|--|---|
| 1994 | 620,000 | \$ 25 | \$ 39 | 4.30% |
| 1995 | 626,500 | 26 | 34 | 3.70% |
| 1996 | 636,000 | 27 | 35 (2) | 4.50% |
| 1997 | 639,000 | 28 | 37 | 4.30% |
| 1998 | 642,000 | 30 | 39 | 4.30% |
| 1999 | 646,850 | 31 | 41 | 4.50% |
| 2000 | 662,400 | 33 | 40 | 3.90% |
| 2001 | 666,350 | 34 | 41 | 5.90% |
| 2002 | 670,250 | N/A | 40 | 7.80% |
| 2003 | 670,250 (4) | N/A | N/A | N/A |

(1) Amounts expressed in thousands.

(2) The definition of effective buying income changed in 1995 and is not comparable with previous years.

(3) Portland Metropolitan Statistical Area.

(4) Population data for July 1, 2003 is not available at this time.

N/A means not available at current time.

Source: Employment Division, Oregon State Department of Human Resources, US Department of Commerce

MULTNOMAH COUNTY, OREGON
Major Employers in Metropolitan Area
June 30, 2003
(unaudited)

| Employer | Product or Service | Employment |
|--|---|-------------------|
| MANUFACTURING EMPLOYERS | | |
| Intel Corporation | Semiconductor integrated circuits | 14,890 |
| Nike, Incorporated | Sports footwear and apparel | 5,742 |
| Freightliner Corporation | Medium and heavy-duty trucks | 2,878 |
| Precision Castparts | Steel castings | 2,110 |
| Tektronix, Incorporated | Electronic testing instruments | 2,000 |
| Hewlett-Packard Co. | Computer printers | 1,900 |
| NON-MANUFACTURING EMPLOYERS | | |
| Providence Health Care System | Health care & health insurance | 13,496 |
| Fred Meyer, Inc. (Krogers, Inc.) | Grocery and retail variety chain | 10,500 |
| Kaiser Foundation Health Plan of the NW | Hospitals and clinics | 8,000 |
| Legacy Health System | Hospital and health services | 7,972 |
| Safeway Stores | Grocery chain stores | 6,000 |
| Albertson's | Retail Grocery Chain | 5,600 |
| U. S. Bancorp | Bank and holding company | 4,138 |
| Wells Fargo & Co. | Bank | 3,813 |
| Regal Cinemas | Movie theatres and concessions | 3,100 |
| Southwest Washington Medical Center | Hospital medical care | 3,009 |
| McDonalds Corporation | Restaurants | 3,000 |
| United Parcel Service | Small package transport | 2,800 |
| Portland General Corp. | Electric utility | 2,781 |
| Volt Services | Temporary Employment | 2,500 |
| Regence Blue Cross & Blue Shield of Oregon | Health insurance & HMO | 2,176 |
| Home Depot | Home Improvement | 2,000 |
| Portland Trail Blazers/Oregon Arena Corp. | National Basketball Association team, operator of Rose Quarter | 2,000 |
| Adventist Medical | Hospital medical Care | 1,907 |
| Hollywood Entertainment | Video rental and sales | 1,869 |
| Standard Insurance | Insurance | 1,857 |
| Horizon Air | Airline | 1,800 |
| PacifiCorp | Electric & energy services | 1,759 |
| Nordstrom | Retail specialty stores | 1,700 |
| Target Stores | Retail stores | 1,700 |
| The Holland Inc. | Restaurants | 1,700 |
| PUBLIC EMPLOYERS | | |
| Federal Government | Government | 18,700 |
| Oregon Health Sciences University | Health care & education | 11,400 |
| City of Portland | Government | 8,485 |
| State of Oregon | Government | 6,883 |
| Portland Public Schools | Education | 5,600 |
| Multnomah County | Government | 4,570 |
| Portland Community College | Education | 4,123 |
| Portland State University | Education | 3,800 |
| Beaverton School District | Education | 3,439 |
| Tri Met | Transportation | 2,636 |
| Bonneville Power | Power utility | 2,500 |

Source: Portland Chamber of Commerce, State of Oregon Employment Division and Regional Financial Advisors, Inc.

MULTNOMAH COUNTY, OREGON
Miscellaneous Statistical Data
June 30, 2003
(unaudited)

GENERAL

| | |
|------------------------------|-------------------|
| Date of incorporation | 1854 |
| Date present charter adopted | 1967 |
| Date present charter amended | 2001 |
| Form of government | Home Rule Charter |
| Area - square miles | 465 |

MULTNOMAH COUNTY EMPLOYEES

| | |
|-----------------------------------|-------|
| Management and exempt | 668 |
| Bargaining units: | |
| General employees (Local 88) | 2,792 |
| Electricians (Local 48) | 22 |
| Operating engineers (Local 701) | 12 |
| Paint makers (Local 1094) | 3 |
| Corrections (Teamsters 223) | 467 |
| Deputy sheriffs association | 93 |
| Oregon nurses association | 269 |
| Juvenile group workers (Local 86) | 65 |
| Prosecuting attorneys association | 79 |
| Total bargaining units | 3,802 |
| Temporary County employees | 100 |
| Total County employees | 4,570 |

MILES OF STREETS

(MAINTAINED BY MULTNOMAH COUNTY)

| | |
|---------|-----|
| Paved | 326 |
| Unpaved | 24 |

ELECTIONS

| | |
|---|---------|
| Number of registered voters | 363,843 |
| Number of votes cast in last general election | 245,238 |
| Percentage of registered voters voting in last general election | 67.4% |

SEWAGE DISPOSAL

| | |
|--------------------|-----|
| Number of accounts | 528 |
|--------------------|-----|

FIRE PROTECTION

| | |
|----------------------|-----|
| Number of stations | 29 |
| Number of employees: | |
| Sworn | 675 |
| Non-sworn | 76 |

SHERIFF PROTECTION

| | |
|---|-------|
| Number of arrests (Parts 1, 2 & 3 crimes) | 2,986 |
| Vehicular patrol units | 35 |
| Number of employees (sworn and civilian) | 835 |
| Jails: | |
| Facilities | 3 |
| Population | 1,531 |

RECREATION

| | |
|------------------------|--------|
| Parks: | |
| Number of acres | 10,940 |
| Number of facilities | 560 |
| Number of playgrounds | 148 |
| Number of golf courses | 6 |

EDUCATION

| | |
|--------------------------------|-----------|
| Number of schools: | |
| Elementary | 138 |
| Secondary | 28 |
| Employees: | |
| Instructional | (1) 5,396 |
| Administrative and support | (1) 4,123 |
| Number of students (estimated) | 93,921 |

STREET LIGHTING

| | |
|------------------|-------|
| Number of Lights | 2,338 |
|------------------|-------|

(1) Most recent data available is from 2002