

CAPITAL PROJECTS FUNDS

These funds account for expenditures on major construction projects, proceeds from certificates of participation issued to finance capital acquisitions, proceeds from the sale of County property, revenue bond proceeds and library and public safety general obligation bond proceeds. The modified accrual basis of accounting is used to record revenues and expenditures. Funds included are:

- **Revenue Bond Project Fund** - accounts for the construction of facilities in partnership with non-profit agencies. The proceeds will be from the issue of revenue bonds. All projects were completed in fiscal year 2003.
- **SB1145 Fund** - accounts for State revenue to build jail beds to house convicted felons with sentences less than twelve months.
- **Building Project Fund** - accounts for purchases and construction of capital acquisition by entering into lease/purchase agreements.
- **Library Construction Fund / 1996 Bonds** - accounts for the renovation of branch libraries and upgrades to Library computer systems and linkages.
- **Capital Improvement Fund** - accounts for the proceeds from the sale of County property and expenditures made to improve County property.
- **Capital Acquisition Fund** - accounts for purchase of personal computers and capital purchases with economic payoffs of less than five years.
- **Deferred Maintenance Fund** – accounts for expenditures for building deferred maintenance projects. Resources are derived from certificates of participation or other financing projects. This fund was closed during fiscal year 2003.
- **Asset Preservation Fund** – accounts for the expenditures for building scheduled maintenance projects such as boiler replacement, carpet replacement, roof replacement, etc. Resources are derived from an asset preservation fee that is part of the facilities charges assessed to building tenants.
- **Library Property Fund** – accounts for the proceeds on sales of certain library branch properties and other related library transactions.
- **Justice Bond Project Fund (Major Fund)** – accounts for projects to expand Inverness Jail, construct new jail facilities, upgrade other jail facilities and pay for data processing linkages in the Corrections system.

MULTNOMAH COUNTY, OREGON
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2003
(amounts expressed in thousands)

	Revenue Bond Project	SB 1145	Building Project	Library Construction / 1996 Bonds
ASSETS				
Cash and investments	\$ -	\$ 6,569	\$ 2,718	\$ 2,278
Receivables:				
Accounts	-	1,291	-	181
Contracts	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 7,860</u>	<u>\$ 2,718</u>	<u>\$ 2,459</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 358	\$ 24
Payroll payable	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>358</u>	<u>24</u>
FUND BALANCES				
Reserved for capital projects	-	7,860	2,360	2,435
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 7,860</u>	<u>\$ 2,718</u>	<u>\$ 2,459</u>

Capital Improvement	Capital Acquisition	Deferred Maintenance	Asset Preservation	Library Property	Total
\$ 9,237	\$ 2,520	\$ -	\$ 4,225	\$ 673	\$ 28,220
18	13	-	126	-	1,629
1,508	343	-	-	-	1,851
<u>\$ 10,763</u>	<u>\$ 2,876</u>	<u>\$ -</u>	<u>\$ 4,351</u>	<u>\$ 673</u>	<u>\$ 31,700</u>
\$ 1,042	\$ 827	\$ -	\$ 197	\$ -	2,448
-	1	-	1	-	2
1,883	343	-	-	-	2,226
<u>2,925</u>	<u>1,171</u>	<u>-</u>	<u>198</u>	<u>-</u>	<u>4,676</u>
7,838	1,705	-	4,153	673	27,024
<u>\$ 10,763</u>	<u>\$ 2,876</u>	<u>\$ -</u>	<u>\$ 4,351</u>	<u>\$ 673</u>	<u>\$ 31,700</u>

MULTNOMAH COUNTY, OREGON
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Revenue Bond Project	SB 1145	Building Project	Library Construction / 1996 Bonds
REVENUES				
Intergovernmental	\$ -	\$ 7,860	\$ -	\$ -
Charges for services	-	-	-	-
Interest	7	-	110	297
Other:				
Miscellaneous	2	-	40	6
Service reimbursements	-	-	-	-
Total revenues	<u>9</u>	<u>7,860</u>	<u>150</u>	<u>303</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Community services	9	-	1,143	-
Library services	-	-	-	95
Capital outlay	<u>664</u>	<u>-</u>	<u>2,463</u>	<u>2,681</u>
Total expenditures	<u>673</u>	<u>-</u>	<u>3,606</u>	<u>2,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(664)</u>	<u>7,860</u>	<u>(3,456)</u>	<u>(2,473)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>(723)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(723)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(1,387)</u>	<u>7,860</u>	<u>(3,456)</u>	<u>(2,473)</u>
Fund balances - beginning	<u>1,387</u>	<u>-</u>	<u>5,816</u>	<u>4,908</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 7,860</u>	<u>\$ 2,360</u>	<u>\$ 2,435</u>

Capital Improvement	Capital Acquisition	Deferred Maintenance	Asset Preservation	Library Property	Total
\$ 2,503	\$ -	\$ -	\$ 126	\$ -	\$ 10,489
193	23	-	-	673	889
309	69	-	138	-	930
20	-	-	-	-	68
-	3,368	-	-	-	3,368
3,025	3,460	-	264	673	15,744
1,330	3,497	-	-	-	4,827
-	-	-	507	-	1,659
-	-	-	-	-	95
7,109	-	-	1,085	-	14,002
8,439	3,497	-	1,592	-	20,583
(5,414)	(37)	-	(1,328)	673	(4,839)
8,000	-	-	1,190	-	9,190
-	-	(5,527)	(1,445)	-	(7,695)
8,000	-	(5,527)	(255)	-	1,495
2,586	(37)	(5,527)	(1,583)	673	(3,344)
5,252	1,742	5,527	5,736	-	30,368
\$ 7,838	\$ 1,705	\$ -	\$ 4,153	\$ 673	\$ 27,024

MULTNOMAH COUNTY, OREGON
Revenue Bond Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Interest	\$ -	\$ -	\$ 7	\$ 7
Other - miscellaneous	-	-	2	2
Total revenues	-	-	9	9
EXPENDITURES				
Business and community services	500	500	673	(173)
Deficiency of revenues under expenditures	(500)	(500)	(664)	(164)
OTHER FINANCING SOURCES				
Transfers out	(1,500)	(1,500)	(723)	777
Net change in fund balances	(2,000)	(2,000)	(1,387)	613
Fund balances - beginning	2,000	2,000	1,387	(613)
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

MULTNOMAH COUNTY, OREGON

SB 1145 Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

For the Year Ended June 30, 2003

(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental - State	\$ 11,720	\$ 11,720	\$ 7,860	\$ (3,860)
EXPENDITURES				
Sheriff	11,720	11,720	-	11,720
Excess of revenues over expenditures	-	-	7,860	7,860
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ 7,860	\$ 7,860

MULTNOMAH COUNTY, OREGON
Building Project Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Interest	\$ 140	\$ 140	\$ 110	\$ (30)
Other - miscellaneous	-	-	40	40
Total revenues	140	140	150	10
EXPENDITURES				
Business and community services	11,660	11,760	3,543	8,217
Nondepartmental	569	569	63	506
Total expenditures	12,229	12,329	3,606	8,723
Deficiency of revenues under expenditures	(12,089)	(12,189)	(3,456)	8,733
OTHER FINANCING SOURCES				
Financing proceeds	4,775	4,775	-	(4,775)
Transfers in	-	100	-	(100)
Total other financing sources	4,775	4,875	-	(4,875)
Net change in fund balances	(7,314)	(7,314)	(3,456)	3,858
Fund balances - beginning	7,314	7,314	5,816	(1,498)
Fund balances - ending	\$ -	\$ -	\$ 2,360	\$ 2,360

MULTNOMAH COUNTY, OREGON
Library Construction / 1996 Bonds Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Interest	\$ -	\$ -	\$ 297	\$ 297
Other - miscellaneous	-	-	6	6
Total revenues	-	-	303	303
EXPENDITURES				
Library	6,770	6,770	2,776	3,994
Deficiency of revenues under expenditures	(6,770)	(6,770)	(2,473)	4,297
Fund balances - beginning	6,770	6,770	4,908	(1,862)
Fund balances - ending	\$ -	\$ -	\$ 2,435	\$ 2,435

MULTNOMAH COUNTY, OREGON
Capital Improvement Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental	\$ 2,161	\$ 2,161	\$ 2,503	\$ 342
Charges for services	-	-	193	193
Interest	280	280	309	29
Other - miscellaneous	-	-	20	20
Total revenues	<u>2,441</u>	<u>2,441</u>	<u>3,025</u>	<u>584</u>
EXPENDITURES				
Business and community services	<u>16,686</u>	<u>16,686</u>	<u>8,439</u>	<u>8,247</u>
Deficiency of revenues under expenditures	<u>(14,245)</u>	<u>(14,245)</u>	<u>(5,414)</u>	<u>8,831</u>
OTHER FINANCING SOURCES				
Transfers in	<u>8,075</u>	<u>8,075</u>	<u>8,000</u>	<u>(75)</u>
Net change in fund balances	<u>(6,170)</u>	<u>(6,170)</u>	<u>2,586</u>	<u>8,756</u>
Fund balances - beginning	<u>6,170</u>	<u>6,170</u>	<u>5,252</u>	<u>(918)</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,838</u>	<u>\$ 7,838</u>

MULTNOMAH COUNTY, OREGON
Capital Acquisition Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Charges for services	\$ 31	\$ 31	\$ 23	\$ (8)
Interest	95	95	69	(26)
Other - Service reimbursements	3,353	3,353	3,368	15
Total revenues	3,479	3,479	3,460	(19)
EXPENDITURES				
Nondepartmental	701	701	247	454
Business and community services	4,770	4,770	3,250	1,520
Total expenditures	5,471	5,471	3,497	1,974
Deficiency of revenues under expenditures	(1,992)	(1,992)	(37)	1,955
Fund balances - beginning	1,992	1,992	1,742	(250)
Fund balances - ending	\$ -	\$ -	\$ 1,705	\$ 1,705

MULTNOMAH COUNTY, OREGON
Deferred Maintenance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
OTHER FINANCING USES:				
Transfers out	(5,602)	(5,602)	(5,527)	75
Total other financing uses	(5,602)	(5,602)	(5,527)	75
Fund balances - beginning	5,602	5,602	5,527	(75)
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MULTNOMAH COUNTY, OREGON
Asset Preservation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 126	\$ 126
Interest	150	150	138	(12)
Total revenues	150	150	264	114
EXPENDITURES				
Nondepartmental	1,818	1,818	-	1,818
Business and community services	4,467	4,467	1,592	2,875
Total expenditures	6,285	6,285	1,592	4,693
Deficiency of revenues under expenditures	(6,135)	(6,135)	(1,328)	4,807
OTHER FINANCING SOURCES (USES)				
Transfers in	1,386	1,386	1,190	(196)
Transfers out	(1,445)	(1,445)	(1,445)	-
Total other financing uses	(59)	(59)	(255)	(196)
Net change in fund balances	(6,194)	(6,194)	(1,583)	4,611
Fund balances - beginning	6,194	6,194	5,736	(458)
Fund balances - ending	\$ -	\$ -	\$ 4,153	\$ 4,153

MULTNOMAH COUNTY, OREGON
Library Property Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Other - service reimbursements	\$ -	\$ -	\$ 673	\$ 673
Excess of revenues over expenditures	-	-	673	673
Fund balances - beginning	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 673</u>	<u>\$ 673</u>

MULTNOMAH COUNTY, OREGON
Justice Bond Project Fund (Major Fund)
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2003
(amounts expressed in thousands)

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget
				Favorable
				(Unfavorable)
REVENUES				
Intergovernmental	\$ 180	\$ 180	\$ -	\$ (180)
Charges for services	-	-	38	38
Interest	600	600	1,215	615
Total revenues	780	780	1,253	473
EXPENDITURES				
Business and community services	9,831	9,831	2,623	7,208
Sheriff	31,986	31,986	18,953	13,033
Nondepartmental	124	124	124	-
Total expenditures	41,941	41,941	21,700	20,241
Deficiency of revenues under expenditures	(41,161)	(41,161)	(20,447)	20,714
Fund balances - beginning	41,161	41,161	30,418	(10,743)
Fund balances - ending	\$ -	\$ -	\$ 9,971	\$ 9,971