

## AGENCY FUNDS

These funds account for resources received and held by the County in a purely custodial capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund. The modified accrual basis of accounting is used to record transactions in the agency funds. The funds included are:

- **Sundry Taxing Bodies Fund** – accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- **Department and Offices Agency Fund** – accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- **Public Guardian Fund** – accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.
- **Visitors' Facilities Trust Fund** – accounts for collection and disbursement of Motor Vehicle Rental Tax and Transient Lodging Tax used for visitor facilities.

**MULTNOMAH COUNTY, OREGON**  
**COMBINING BALANCE SHEET**  
**AGENCY FUNDS**  
**June 30, 2004**  
(amounts expressed in thousands)

|                                 | <b>Sundry<br/>Taxing<br/>Bodies</b> | <b>Department<br/>&amp; Offices<br/>Agency</b> | <b>Public<br/>Guardian</b> | <b>Visitors'<br/>Facilities</b> | <b>Total</b>     |
|---------------------------------|-------------------------------------|--|----------------------------|---------------------------------|------------------|
| <b>ASSETS:</b>                  |                                     |  |                            |                                 |                  |
| Cash and Investments            | \$ 7,385                            | \$ 6,573                                       | \$ 832                     | \$ 7                            | \$ 14,797        |
| Receivables:                    |                                     |  |                            |                                 |                  |
| Taxes                           | 37,546                              | 58   | -                          | 1,950                           | 39,554           |
| Accounts                        | -                                   | 1,897  | -                          | 2                               | 1,899            |
| Total assets                    | <u>\$ 44,931</u>                    | <u>\$ 8,528</u>                                | <u>\$ 832</u>              | <u>\$ 1,959</u>                 | <u>\$ 56,250</u> |
| <b>LIABILITIES:</b>             |                                     |  |                            |                                 |                  |
| Accounts payable                | \$ 6,224                            | \$ 670   | \$ 213                     | \$ 1,959                        | \$ 9,066         |
| Due to other governmental units | 37,534                              | -  | -                          | -                               | 37,534           |
| Amounts held in trust           | 1,173                               | 7,858  | 619                        | -                               | 9,650            |
| Total liabilities               | <u>\$ 44,931</u>                    | <u>\$ 8,528</u>                                | <u>\$ 832</u>              | <u>\$ 1,959</u>                 | <u>\$ 56,250</u> |

**MULTNOMAH COUNTY, OREGON**  
**Combining Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the fiscal year ended June 30, 2004**  
**(amounts expressed in thousands)**

|                                       | Balance<br>June 30, 2003 | Additions            | Deletions            | Balance<br>June 30, 2004 |
|---------------------------------------|--------------------------|----------------------|----------------------|--------------------------|
| <b>SUNDRY TAXING BODIES:</b>          |                          |                      |                      |                          |
| Assets:                               |                          |                      |                      |                          |
| Cash and investments                  | \$ 5,421                 | \$ 1,537,389         | \$ 1,535,425         | \$ 7,385                 |
| Taxes receivable                      | 38,604                   | 23,126,175           | 23,127,233           | 37,546                   |
| Total assets                          | <u>\$ 44,025</u>         | <u>\$ 24,663,564</u> | <u>\$ 24,662,658</u> | <u>\$ 44,931</u>         |
| Liabilities:                          |                          |                      |                      |                          |
| Accounts payable                      | \$ -                     | \$ 790,491           | \$ 784,267           | \$ 6,224                 |
| Due to other governmental units       | 38,367                   | 715,224              | 716,057              | 37,534                   |
| Amounts held in trust                 | 5,658                    | 705,470              | 709,955              | 1,173                    |
| Total liabilities                     | <u>\$ 44,025</u>         | <u>\$ 2,211,185</u>  | <u>\$ 2,210,279</u>  | <u>\$ 44,931</u>         |
| <b>DEPARTMENT AND OFFICES AGENCY:</b> |                          |                      |                      |                          |
| Assets:                               |                          |                      |                      |                          |
| Cash and investments                  | \$ 4,985                 | \$ 998,054           | \$ 996,466           | \$ 6,573                 |
| Taxes receivable                      | 267                      | 914,639              | 914,848              | 58                       |
| Accounts receivable                   | 5,037                    | 5,192                | 8,332                | 1,897                    |
| Total assets                          | <u>\$ 10,289</u>         | <u>\$ 1,917,885</u>  | <u>\$ 1,919,646</u>  | <u>\$ 8,528</u>          |
| Liabilities:                          |                          |                      |                      |                          |
| Accounts payable                      | \$ 584                   | \$ 37,537            | \$ 37,451            | \$ 670                   |
| Amounts held in trust                 | 9,705                    | 951,779              | 953,626              | 7,858                    |
| Total liabilities                     | <u>\$ 10,289</u>         | <u>\$ 989,316</u>    | <u>\$ 991,077</u>    | <u>\$ 8,528</u>          |
| <b>PUBLIC GUARDIAN:</b>               |                          |                      |                      |                          |
| Assets:                               |                          |                      |                      |                          |
| Cash and investments                  | \$ 745                   | \$ 2,952             | \$ 2,865             | \$ 832                   |
| Accounts receivable                   | -                        | 1,550                | 1,550                | -                        |
| Total assets                          | <u>\$ 745</u>            | <u>\$ 4,502</u>      | <u>\$ 4,415</u>      | <u>\$ 832</u>            |
| Liabilities:                          |                          |                      |                      |                          |
| Accounts payable                      | \$ 79                    | \$ 3,187             | \$ 3,053             | \$ 213                   |
| Amounts held in trust                 | 666                      | 2,241                | 2,288                | 619                      |
| Total liabilities                     | <u>\$ 745</u>            | <u>\$ 5,428</u>      | <u>\$ 5,341</u>      | <u>\$ 832</u>            |
| <b>VISITORS FACILITIES:</b>           |                          |                      |                      |                          |
| Assets:                               |                          |                      |                      |                          |
| Cash and investments                  | \$ 14                    | \$ 12,976            | \$ 12,983            | \$ 7                     |
| Taxes receivable                      | 1,435                    | 3,902                | 3,387                | 1,950                    |
| Accounts receivable                   | 454                      | 2,153                | 2,605                | 2                        |
| Total assets                          | <u>\$ 1,903</u>          | <u>\$ 19,031</u>     | <u>\$ 18,975</u>     | <u>\$ 1,959</u>          |
| Liabilities:                          |                          |                      |                      |                          |
| Accounts payable                      | \$ 1,434                 | \$ 3,771             | \$ 3,246             | \$ 1,959                 |
| Amounts held in trust                 | 469                      | 9,682                | 10,151               | -                        |
| Total liabilities                     | <u>\$ 1,903</u>          | <u>\$ 13,453</u>     | <u>\$ 13,397</u>     | <u>\$ 1,959</u>          |
| <b>TOTAL - ALL AGENCY FUNDS:</b>      |                          |                      |                      |                          |
| Assets:                               |                          |                      |                      |                          |
| Cash and investments                  | \$ 11,165                | \$ 2,551,371         | \$ 2,547,739         | \$ 14,797                |
| Taxes receivable                      | 40,306                   | 24,044,716           | 24,045,468           | 39,554                   |
| Accounts receivable                   | 5,491                    | 8,895                | 12,487               | 1,899                    |
| Total assets                          | <u>\$ 56,962</u>         | <u>\$ 26,604,982</u> | <u>\$ 26,605,694</u> | <u>\$ 56,250</u>         |
| Liabilities:                          |                          |                      |                      |                          |
| Accounts payable                      | \$ 2,097                 | \$ 834,986           | \$ 828,017           | \$ 9,066                 |
| Due to other governmental units       | 38,367                   | 715,224              | 716,057              | 37,534                   |
| Amounts held in trust                 | 16,498                   | 1,669,172            | 1,676,020            | 9,650                    |
| Total liabilities                     | <u>\$ 56,962</u>         | <u>\$ 3,219,382</u>  | <u>\$ 3,220,094</u>  | <u>\$ 56,250</u>         |