

The Plan was established under Internal Revenue Code Section 457. It was created to help employees save for retirement by postponing receipt (deferring) a portion of your salary.

- You decide, within certain legal limits, how much of your income you want to defer.
- The County reduces your paycheck before income tax by that amount and forwards it to your Provider on a regular basis.
- Contributions are invested in the investment options you have selected.
- The contributions and any earnings that accumulate are not taxed until they are distributed to you, which is usually at retirement when you may be in a lower tax bracket.