

Program #72003 - FRM Chief Financial Officer

2/20/2019

Department: County Management **Program Contact:** Mark Campbell

Program Offer Type: Administration Program Offer Stage: As Requested

Related Programs:

Program Characteristics: In Target

Executive Summary

The Chief Financial Officer manages the financial health of the entire County and sets administrative policy related to financial management. Direct responsibilities include Accounts Payable, General Ledger, Fiscal Compliance, Risk Management, Payroll, Retirement Programs, Tax Administration, Central Purchasing and Treasury.

Program Summary

The Chief Financial Officer (CFO) develops and presents financial guidelines to executive level staff, the County Chair's Office, and the Board of County Commissioners. The CFO presents recommendations related to public financial policy to these groups as well as other jurisdictions. The CFO interacts with the Oregon Legislature, the general public, and the business community in assessing the potential impact of changes in financial policy. The CFO also develops and/or suggests financing alternatives to executive level staff and jurisdiction partners.

The CFO monitors the Public Employees Retirement System (PERS) and works with partner jurisdictions to develop and present legislative policy. This involves communication with the Board, the Oregon Legislature and/or PERS Board and labor groups. The CFO works with the Budget Office, the Chair's Office, the Board and County departments to establish priorities and guidelines, and ensures that policies are aligned with these priorities. The CFO works with departmental finance sections, DCM divisions, and all County department stakeholders on all administrative policies and procedures.

Performance Measures								
Measure Type	Primary Measure	FY18 Actual	FY19 Purchased	FY19 Estimate	FY20 Offer			
Output	Comprehensive Annual Financial Report is issued according to legal requirements	1	1	1	1			
Outcome	Maintain County's high bond rating of Aaa	1	1	1	1			

Performance Measures Descriptions

The Comprehensive Annual Financial Report is a primary product of the Finance Division. Statutes require that it is issued within six months of the close of the fiscal year. 1=achieved; 0=not achieved.

County maintains the highest bond rating of Aaa on general obligation debt. This rating is achieved by continuing to demonstrate prudent financial management. 1=achieved; 0=not achieved.

Legal / Contractual Obligation

Several financial functions laid out in Oregon Revised Statutes and County Code are directly and indirectly the responsibility of the Chief Financial Officer.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds	
Program Expenses	2019	2019	2020	2020	
Personnel	\$488,392	\$80,403	\$547,023	\$108,182	
Contractual Services	\$19,500	\$0	\$19,500	\$0	
Materials & Supplies	\$15,500	\$0	\$15,500	\$0	
Internal Services	\$983,302	\$197,638	\$1,007,905	\$209,742	
Total GF/non-GF	\$1,506,694	\$278,041	\$1,589,928	\$317,924	
Program Total:	\$1,78	\$1,784,735		\$1,907,852	
Program FTE	2.60	0.35	2.55	0.45	

Program Revenues							
Other / Miscellaneous	\$0	\$223,975	\$0	\$317,924			
Total Revenue	\$0	\$223,975	\$0	\$317,924			

Explanation of Revenues

This program is supported by General Fund and Risk Fund revenues.

Significant Program Changes

Last Year this program was: FY 2019: 72003-19 FRM Chief Financial Officer